

MEMORANDUM



TO: OSBA Membership
FROM: Patti Norris, OSBA Secretary-Treasurer
SUBJ: OSBA Treasurer's Report for 2021-22
DATE: Nov. 12, 2022

Hello everyone! I'm Patti Norris, Crook County School Board member, OSBA Central Region representative, and your 2022 OSBA Secretary-Treasurer. I'm here today to give you a short summary of OSBA's financial situation. The complete Treasurer's Report for the 2021-22 fiscal year, which includes a summary of activities and the 2022-23 budget, can be found under this session in the conference app and you can access it on the OSBA website starting next week.

The staff and board of OSBA continue to work hard on behalf of our members, striving to be a resource and partner in navigating today's challenging education landscape. We take our role seriously and strive to make sure you and your district receive a significant return on your investment in us and have the tools and support you need to ensure every student is successful.

The auditing firm of Jones & Roth is in the process of completing our 2021-22 fiscal year audit and compiling the final financial statements. They will be reporting final audit results to the OSBA Board of Directors in early 2023. If you're interested in some light reading, the audit will be available online following that meeting on the OSBA website under the "About OSBA" tab.

OSBA is unique among state school board associations in that we use earnings from a significant investment portfolio to keep dues low for our member districts. In fact, dues to member districts have not been raised in over 20 years. This portfolio generates approximately half of OSBA's annual operating revenues. Due to the current state of the economy and the volatility of the bond and equities markets we continue to evaluate investment opportunities to improve returns and secure the corpus of the portfolio. Last spring, the OSBA board created a Revenue Advisory Committee which has spent the year exploring different ideas and opportunities and has recommended some investment guideline changes for the board to consider. This proposed additional flexibility will give OSBA more options to maximize revenues while preserving principal.

Overall, OSBA continues to remain on firm financial ground. As of June 30, 2022, our unrestricted reserve was \$10 million; our restricted reserve was \$16.1 million; and our permanent reserve was \$50 million. Cash on hand was \$2.25 million. During 2021-22 our total cash and investments reflected the instability in the economy and financial markets, decreasing in value by \$1.1 million.

For the fiscal year ending June 30th, 2022, operating revenues generated by investments, contracted services, the Property and Casualty Coverage for Education insurance pool, also known as PACE, and other revenue sources remained flat at \$7.8 million. Investment income for the year was down approximately \$300,000 which was offset by a \$100,000 increase in PACE revenues, a \$50,000 increase each in publication and event revenues, and smaller increases across many other categories.

Expenditures during the same period also remained flat at approximately \$8.2 million. As in your districts, staff costs constitute the largest part of our expenses. Labor costs for 2021-22 remained flat as OSBA chose not to fill some vacancies. This year's expenditures paid for a staff of around 40 full-time, part-time, and contract employees who provided a variety of services to OSBA's member districts throughout the state. With COVID subsiding there was an increase in board and staff travel that was offset by a decrease in subcontractors and a reduction in OSBA's investment in making Forecast5 software more affordable for districts.

A Finance Committee, established by the OSBA Board, provides oversight on financial operations. Their duties include reviewing and recommending investment policy as well as monitoring and investing OSBA's assets. Committee members this year were OSBA President Scott Rogers, OSBA Vice President Erika Lopez, Central 13J board member Vidal Pena, Klamath County board member Steve Lowell, Phoenix Talent board member Dawn Watson, Willamette ESD business official Russ Allen, Special Districts Association of Oregon Chief Financial Officer Mike Doherty, and me.

In conclusion, OSBA's financial position remains stable. Our goals continue to include maximizing our services to members while remaining fiscally responsible. The budget for 2022-23 shows a projected 3% increase overall, as well as a likely increase in the amount of investment principal used to cover these costs. This will reduce the value of our investment portfolio unless we are able to increase our investment returns. While most budgeted items are similar to last year, OSBA has discontinued our contribution to the Forecast5 software after four years.

Rest assured that we remain intent on using your money wisely as we work to be a strong resource and partner for our members.

Thank you.

Balance Sheet YTD & Prior Yr
As of 6/30/2022

OREGON SCHOOL BOARDS ASSOCIATION (OSB)

| | | Prior Year End | Year to Date | Variance | Var % |
|---|--|----------------------|----------------------|----------------------|---------------|
| Assets | | | | | |
| Cash and Cash Equivalents | | | | | |
| 1002-00-000 | Columbia Bank | 1,562,176.15 | 832,999.46 | -729,176.69 | -46.68 |
| 1002-00-010 | Comerica | 162,483.30 | 40,958.47 | -121,524.83 | -74.79 |
| 1002-00-020 | Local Gov't Pool | 3,762,773.57 | 1,371,962.46 | -2,390,811.11 | -63.54 |
| 1002-00-050 | Columbia Bank - PACT Account | 990.00 | 2,770.00 | 1,780.00 | 179.80 |
| 1002-00-090 | Checking - Petty Cash | 175.00 | 175.00 | 0.00 | 0.00 |
| Total Cash and Cash Equivalents: | | 5,488,598.02 | 2,248,865.39 | -3,239,732.63 | -59.03 |
| Investments in Federal Securities | | | | | |
| 1015-00-010 | OSBA Fixed Income Bonds | 38,218,027.59 | 35,193,524.02 | -3,024,503.57 | -7.91 |
| 1015-00-011 | OSBA Fixed Income Bonds 2 | 1,131,027.50 | 1,131,027.50 | 0.00 | 0.00 |
| 1015-00-020 | Equities - Prime Income | 20,930,688.69 | 22,938,879.44 | 2,008,190.75 | 9.59 |
| 1015-00-030 | Equities - Dividend Growth | 13,706,620.53 | 15,192,673.64 | 1,486,053.11 | 10.84 |
| 1015-00-999 | Investments- Change in FMV | 6,369,444.57 | 1,623,945.29 | -4,745,499.28 | -74.50 |
| Total Investments in Federal Securities: | | 80,355,808.88 | 76,080,049.89 | -4,275,758.99 | -5.32 |
| Accounts Receivable | | | | | |
| 1200-00-000 | Accounts Receivable | 530,297.01 | 614,684.88 | 84,387.87 | 15.91 |
| 1206-00-000 | Interest Receivable | 464,972.73 | 419,203.27 | -45,769.46 | -9.84 |
| Total Accounts Receivable: | | 995,269.74 | 1,033,888.15 | 38,618.41 | 3.88 |
| Prepaid Expense | | | | | |
| 1300-00-000 | Prepaid Expense | 38,670.68 | 45,809.37 | 7,138.69 | 18.46 |
| Total Prepaid Expense: | | 38,670.68 | 45,809.37 | 7,138.69 | 18.46 |
| Fixed Assets | | | | | |
| 1505-00-000 | EDP Equipment/Capital Assets | 802,254.19 | 743,557.50 | -58,696.69 | -7.32 |
| 1510-00-000 | Autos | 220,145.00 | 161,161.00 | -58,984.00 | -26.79 |
| 1515-00-000 | Building and Land | 4,288,718.18 | 6,713,718.18 | 2,425,000.00 | 56.54 |
| 1600-00-000 | Accumulated Depreciation | -834,898.13 | -938,689.73 | -103,791.60 | 12.43 |
| Total Fixed Assets: | | 4,476,219.24 | 6,679,746.95 | 2,203,527.71 | 49.23 |
| Total Assets: | | 91,354,566.56 | 86,088,359.75 | -5,266,206.81 | -5.76 |
| Liabilities | | | | | |
| Accounts Payable | | | | | |
| 2000-00-000 | Accounts Payable | 55,860.65 | 72,231.88 | 16,371.23 | 29.31 |
| 2050-00-000 | Loan Payable | 318,792.00 | 252,105.46 | -66,686.54 | -20.92 |
| Total Accounts Payable: | | 374,652.65 | 324,337.34 | -50,315.31 | -13.43 |
| Accrued Compensated Absences | | | | | |
| 2110-00-000 | Accrued Payroll Taxes FIT/FICA | 86,133.26 | 0.00 | -86,133.26 | -100.00 |
| 2115-00-000 | Accrued Payroll Taxes SIT/SUTA | 21,825.00 | 285.09 | -21,539.91 | -98.69 |
| 2116-00-000 | State Transit Tax | 940.08 | 866.48 | -73.60 | -7.83 |
| 2120-00-000 | Accrued Payroll Tax - Wkr Comp | 0.00 | 439.74 | 439.74 | 0.00 |
| 2125-01-000 | Accrued PR Deduct - Sunshine | 412.17 | 790.69 | 378.52 | 91.84 |
| 2125-04-000 | Accrued PR Deduct - Dep Life | 30.00 | 0.00 | -30.00 | -100.00 |
| 2125-05-000 | Accrued PR Deduct - AD&D | 56.56 | 0.00 | -56.56 | -100.00 |
| 2125-06-000 | Accrued PR Deduct - TSA | 12,158.32 | 9,458.32 | -2,700.00 | -22.21 |
| 2125-07-000 | Accrued PR Deduct - Pers | 89,675.62 | 82,388.49 | -7,287.13 | -8.13 |
| 2125-07-010 | Accrued PR Deduction - PERS Retirees | 0.00 | 1,745.19 | 1,745.19 | 0.00 |
| 2125-07-020 | Accrued PR Deduction - PERS Additional Withholding | 587.48 | 596.76 | 9.28 | 1.58 |
| 2125-09-000 | Accrued PR Deduct - 125 Plan | 3,475.66 | 3,668.57 | 192.91 | 5.55 |

| | | Prior Year End | Year to Date | Variance | Var % |
|--|--------------------------------|-------------------|---------------|----------------|---------|
| Accrued Compensated Absences | | (Continued) | | | |
| 2125-09-010 | Accrued PR Deduct - Ins | 48,623.55 | 0.00 | -48,623.55 | -100.00 |
| 2125-09-020 | Accrued PR Deduct - HSA | 1,137.08 | 240.00 | -897.08 | -78.89 |
| 2125-10-000 | Accrued PR Deduct - Life | 4,928.08 | 492.32 | -4,435.76 | -90.01 |
| 2150-00-000 | Accrued Vacation | 257,358.53 | 254,069.45 | -3,289.08 | -1.28 |
| Total Accrued Compensated Absences: | | 527,341.39 | 355,041.10 | -172,300.29 | -32.67 |
| Due to Others | | | | | |
| 2220-00-000 | Council of School Attorneys | 33,986.44 | 44,731.44 | 10,745.00 | 31.62 |
| 2230-00-000 | Cobra Payments | -611.67 | -1,346.23 | -734.56 | 120.09 |
| Total Due to Others: | | 33,374.77 | 43,385.21 | 10,010.44 | 29.99 |
| Security Deposit | | | | | |
| 2900-00-000 | Rental Deposits | 2,200.00 | 5,200.00 | 3,000.00 | 136.36 |
| Total Security Deposit: | | 2,200.00 | 5,200.00 | 3,000.00 | 136.36 |
| Total Liabilities: | | 937,568.81 | 727,963.65 | -209,605.16 | -22.36 |
| Capital | | | | | |
| 3000-00-000 | Investment in Fixed Assets | 2,177,953.86 | 2,177,953.86 | 0.00 | 0.00 |
| 3010-00-000 | Unrestricted Reserve | 10,000,000.00 | 10,000,000.00 | 0.00 | 0.00 |
| 3300-00-000 | Retained Earnings-Current Year | 6,557,110.43 | -5,056,601.66 | -11,613,712.09 | -177.12 |
| 3300-00-000 | Restricted Reserve | 21,681,933.47 | 28,239,043.90 | 6,557,110.43 | 30.24 |
| 3302-00-000 | Permanent Reserve | 50,000,000.00 | 50,000,000.00 | 0.00 | 0.00 |
| Total Capital: | | 90,416,997.76 | 85,360,396.10 | -5,056,601.66 | -5.59 |
| Total Liabilities & Capital: | | 91,354,566.57 | 86,088,359.75 | -5,266,206.82 | -5.76 |

OREGON SCHOOL BOARDS ASSOCIATION
BUDGET REVENUES
2022-23

| 2019-20 ACTUAL | 2020-21 ACTUAL | 2021-22 BUDGET | DESCRIPTION | 2022-23 PROPOSED |
|-------------------|-------------------|-------------------|---|---------------------|
| 672,290.00 | 679,338.75 | 675,000 | 4000-90-000 - Dues | 675,000 |
| 90,341.76 | 31,981.93 | 15,000 | 4011-90-000 - Interest - Pool & Bank | 15,000 |
| 1,660,145.90 | 1,456,710.88 | 1,432,496 | 4012-90-000 - Endowment Earnings - Bond Interest | 1,158,748 |
| 192,933.09 | 52,703.85 | 52,494 | 4012-90-001 - Endowment Earnings - Bond 2 Interest | 52,494 |
| (17,174.93) | 0.00 | 0 | 4012-90-002 - Interest Purchased - Bonds | 0 |
| (214,928.81) | (160,884.80) | 0 | 4012-90-010 - Bond Amortization or Accretion | (100,000) |
| (20,548.26) | (4.10) | 0 | 4012-90-011 - Bond 2 Amortization or Accretion | 0 |
| 85,667.72 | 84,442.49 | 0 | 4012-90-020 - Realized Gain or Loss - Bonds | 0 |
| 786,111.07 | 816,603.55 | 719,516 | 4013-90-000 - Endowment Earnings - Prime Income | 910,932 |
| 443,725.88 | 502,697.18 | 445,503 | 4013-90-010 - Endowment Earnings Dividend Growth | 572,664 |
| 396,663.30 | 413,442.66 | 1,125,243 | 4013-90-020 - Realized Gain or Loss - Prime Income | 1,234,719 |
| 716,292.03 | 829,065.55 | 1,125,244 | 4013-90-030 - Realized Gain or Loss - Dividend Growth | 1,234,719 |
| 4,028,886.99 | 3,994,777.26 | 4,900,496 | TOTAL INVESTMENTS | 5,064,276 |
| 78,452.69 | 66,252.00 | 55,000 | 4015-90-000 LGC Reimbursement | 100,000 |
| 633,017.56 | 690,821.87 | 715,000 | 4021-90-000 - Insurance - PACE | 603,695 |
| (3,028,927.25) | 6,894,909.11 | 0 | 4030-90-000 - Unrealized Gain or Loss | 0 |
| 201,486.22 | 29,578.75 | 195,000 | 4042-14-000 - Publication - Policy Subscription | 25,000 |
| 57,430.00 | 80,850.00 | 57,500 | 4042-14-001 - Policy Plus | 65,000 |
| 1,565.00 | 190,693.12 | 3,000 | 4043-14-000 - Publication - Policy Web Hosting | 190,000 |
| 12,250.00 | 5,125.00 | 12,500 | 4048-14-000 - Publication - Handbooks and Calendar | 10,000 |
| 3,540.00 | 5,310.00 | 5,000 | 4051-11-000 - Publication - PR In Action | 5,000 |
| 14,662.50 | 25,500.00 | 25,000 | 4052-10-000 - Publication - SPOT Subscription | 25,000 |
| 60,000.00 | 114,210.07 | 107,500 | 4053-14-000 - Publication - BoardBook | 110,000 |
| 350,933.72 | 451,266.94 | 405,500 | TOTAL PUBLICATIONS | 430,000 |
| 10,170.00 | 25,671.00 | 0 | 4090-90-000 - Sale of Auto | 0 |
| 1,400.00 | 700.00 | 2,500 | 4100-10-000 - Contract Analysis | 0 |
| 80,124.82 | 123,982.86 | 100,000 | 4110-13-000 - Superintendent Search | 100,000 |
| 11,792.40 | 10,639.40 | 10,000 | 4130-10-000 - Labor Services | 10,000 |
| 1,205,669.06 | 1,258,678.88 | 1,361,624 | 4160-17-000 - Legal Services | 1,694,083 |
| 7,000.00 | 1,800.00 | 7,000 | 4170-14-000 - Policy Analysis | 5,000 |
| 111,387.15 | 102,183.13 | 110,000 | 4180-14-000 - Policy Revisions | 100,000 |
| 2,018.56 | 10,242.40 | 0 | 4200-13-000 - Board Development Charter Schools | 0 |
| 80,510.57 | 71,747.92 | 100,000 | 4300-13-000 - Board Development | 100,000 |
| 18,746.10 | 21,535.17 | 12,000 | 4330-11-000 - Communications Contracts | 15,000 |
| 323.20 | 0.00 | 0 | 4380-11-000 - Miscellaneous Contract Services | 0 |
| 122,977.48 | 66,605.00 | 160,000 | 4380-90-000 - Contract Services | 40,000 |
| 1,641,949.34 | 1,668,114.76 | 1,863,124 | TOTAL CONTRACTED SERVICES | 2,064,083 |
| 214,675.00 | 19,680.00 | 200,000 | 4500-13-000 - Convention Registration | 125,000 |
| 921.62 | 0.00 | 0 | 4500-13-010 - Convention Miscellaneous | 0 |
| 30,800.00 | 5,350.00 | 25,000 | 4501-13-000 - Convention Exhibitors | 25,000 |
| 10,020.00 | 0.00 | 15,000 | 4502-13-000 - Convention Sponsor | 15,000 |
| 78,055.00 | 48,860.00 | 7,500 | 4600-13-000 - Summer Conference | 40,000 |
| 52,690.67 | 3,500.00 | 3,000 | 4602-13-000 - Summer Conference - Partnership | 25,000 |
| 0.00 | 13,162.03 | 5,000 | 4615-10-000 - Labor and Employment | 0 |
| 9,389.34 | 0.00 | 7,000 | 4620-17-000 - School Law Conference - Legal | 7,000 |
| 24,870.00 | 0.00 | 15,000 | 4635-11-000 - Bonds, Ballots, and Buildings | 0 |

OREGON SCHOOL BOARDS ASSOCIATION
BUDGET REVENUES
2022-23

| 2019-20 ACTUAL | 2020-21 ACTUAL | 2021-22 BUDGET | DESCRIPTION | 2022-23 PROPOSED |
|---------------------|----------------------|-------------------|--|---------------------|
| 5,000.00 | 0.00 | 2,500 | 4635-11-001 - Bonds, Ballots, and Buildings - Sponsors | 0 |
| 21,250.00 | 0.00 | 5,000 | 4635-11-002 - Bonds, Ballots, and Buildings - Exhibitors | 0 |
| 0.00 | 0.00 | 1,000 | 4645-10-000 - One Day/Online Workshops - Labor | 0 |
| 0.00 | 0.00 | 1,000 | 4646-13-000 - One Day/Online Workshops | 1,000 |
| 447,671.63 | 90,552.03 | 287,000 | TOTAL CONFERENCES | 238,000 |
| 37,189.39 | 90,704.22 | 75,000 | 4800-90-000 - Rental Income | 75,000 |
| 0.00 | 0.00 | 0 | 4900-09-010 - Staff Reimbursement - Executive | 0 |
| 1,679.68 | 0.00 | 1,000 | 4900-10-000 - Miscellaneous | 1,000 |
| 0.00 | 0.00 | 0 | 4900-10-010 - Staff Reimbursement - Labor | 0 |
| 0.00 | 0.00 | 0 | 4900-11-010 - Staff Reimbursement - Communications | 0 |
| 0.00 | 0.00 | 0 | 4900-12-010 - Staff Reimbursement - Legislative | 0 |
| 0.00 | 0.00 | 0 | 4900-13-010 - Staff Reimbursement - Board Development | 0 |
| 0.00 | 0.00 | 0 | 4900-14-010 - Staff Reimbursement - Policy | 0 |
| 0.00 | 0.00 | 0 | 4900-16-010 - Board Reimbursement | 0 |
| 0.00 | 0.00 | 0 | 4900-17-010 - Staff Reimbursement - Litigation | 0 |
| 26,880.85 | 3,210.31 | 25,000 | 4900-90-000 - Miscellaneous - Administration | 25,000 |
| 0.00 | 16,010.40 | 0 | 4900-90-010 - Staff Reimbursement - OSS | 0 |
| 28,560.53 | 19,220.71 | 26,000 | TOTAL MISCELLANEOUS | 26,000 |
| 50,000.00 | 50,000.00 | 50,000 | 4901-13-000 - Sponsorships - Board Development | 50,000 |
| (58,003.37) | (27,633.19) | (35,000) | 4995-00-000 - Change in FMV - LGCT | (40,000) |
| <u>4,982,532.99</u> | <u>14,725,977.39</u> | <u>9,032,120</u> | TOTAL BUDGET RESOURCES | <u>9,301,054</u> |

0

OREGON SCHOOL BOARDS ASSOCIATION
BUDGET EXPENDITURES
2022-23

| 2019-20 ACTUAL | 2020-21 ACTUAL | FTE | 2021-22 BUDGET | DESCRIPTION | FTE | 2022-23 PROPOSED |
|----------------------------------|-------------------|-------------|-------------------|--|-------------|---------------------|
| PAYROLL REQUIREMENTS | | | | | | |
| 420,109.00 | 415,629.00 | 3.00 | 401,947 | 5000-09-000 - Salaries - Executive | 3.00 | 417,464 |
| 171,002.36 | 165,437.39 | 2.00 | 148,204 | 5000-10-000 - Salaries - Labor | 0.00 | 0 |
| 387,478.88 | 385,913.54 | 4.75 | 401,299 | 5000-11-000 - Salaries - Communications | 4.75 | 417,999 |
| 297,525.96 | 296,578.80 | 3.00 | 302,774 | 5000-12-000 - Salaries - Legislative | 3.00 | 315,412 |
| 473,300.64 | 460,261.84 | 6.00 | 508,914 | 5000-13-000 - Salaries - Board Dev | 6.00 | 541,732 |
| 410,674.40 | 440,337.36 | 5.00 | 396,294 | 5000-14-000 - Salaries - Policy | 5.00 | 419,872 |
| 730,264.99 | 827,457.24 | 8.00 | 811,586 | 5000-17-000 - Salaries - Legal | 9.00 | 1,004,922 |
| 165,867.65 | 266,994.99 | 3.00 | 274,124 | 5000-25-000 - Salaries - PACE | 2.00 | 181,216 |
| <u>815,962.31</u> | <u>563,985.53</u> | <u>8.00</u> | <u>664,756</u> | 5000-90-000 - Salaries - Operations | <u>6.00</u> | <u>533,343</u> |
| 3,872,186.19 | 3,822,595.69 | 42.75 | 3,909,898 | TOTAL SALARIES | 38.75 | 3,831,960 |
| 28,215.51 | 27,426.58 | | 30,749 | 5100-09-000 - Payroll Taxes - Executive | | 31,936 |
| 13,720.67 | 12,714.63 | | 11,338 | 5100-10-000 - Payroll Taxes - Labor | | 0 |
| 31,044.71 | 29,463.58 | | 30,699 | 5100-11-000 - Payroll Taxes - Communications | | 31,977 |
| 23,929.59 | 22,781.83 | | 23,162 | 5100-12-000 - Payroll Taxes - Legislative | | 24,129 |
| 37,394.14 | 35,113.91 | | 38,932 | 5100-13-000 - Payroll Taxes - Board Dev | | 41,443 |
| 32,027.28 | 33,578.97 | | 30,317 | 5100-14-000 - Payroll Taxes - Policy | | 32,120 |
| 58,091.29 | 63,417.18 | | 62,086 | 5100-17-000 - Payroll Taxes - Legal | | 76,877 |
| 13,373.62 | 20,730.00 | | 20,971 | 5100-25-000 - Payroll Taxes - PACE | | 13,863 |
| <u>63,140.01</u> | <u>42,195.90</u> | | <u>50,854</u> | 5100-90-000 - Payroll Taxes - Operations | | <u>40,801</u> |
| 300,936.82 | 287,422.58 | | 299,108 | TOTAL PAYROLL TAXES | | 293,146 |
| 196,328.12 | 200,325.03 | | 226,318 | 5200-09-000 - Fringe Benefits - Executive | | 246,182 |
| 72,740.76 | 71,712.76 | | 77,771 | 5200-10-000 - Fringe Benefits - Labor | | 0 |
| 179,103.49 | 201,616.14 | | 223,242 | 5200-11-000 - Fringe Benefits - Communications | | 235,402 |
| 148,339.27 | 152,245.65 | | 166,478 | 5200-12-000 - Fringe Benefits - Legislative | | 175,939 |
| 207,320.29 | 221,029.84 | | 267,878 | 5200-13-000 - Fringe Benefits - Board Dev | | 302,913 |
| 199,130.99 | 237,000.47 | | 250,288 | 5200-14-000 - Fringe Benefits - Policy | | 244,265 |
| 309,678.37 | 333,435.62 | | 403,724 | 5200-17-000 - Fringe Benefits - Legal | | 505,277 |
| 73,360.74 | 139,057.65 | | 155,960 | 5200-25-000 - Fringe Benefits - PACE | | 97,443 |
| <u>369,345.10</u> | <u>308,377.63</u> | | <u>374,005</u> | 5200-90-000 - Fringe Benefits - Operations | | <u>272,327</u> |
| 1,755,347.13 | 1,864,800.79 | | 2,145,664 | TOTAL FRINGE BENEFITS | | 2,079,748 |
| 110,878.32 | 44,872.50 | | 60,000 | 5500-09-000 - Sub Contracts - Executive | | 60,000 |
| 0.00 | 0.00 | | 0 | 5500-10-000 - Sub Contracts - Labor | | 0 |
| 38,089.49 | 49,872.53 | | 51,000 | 5500-11-000 - Sub Contracts - Communications | | 51,000 |
| 86,293.59 | 160,076.11 | | 95,000 | 5500-12-000 - Sub Contracts - Legislative | | 95,000 |
| 3,450.00 | 200.00 | | 0 | 5500-13-000 - Sub Contracts - Board Development | | 0 |
| 0.00 | 540.00 | | 0 | 5500-14-000 - Sub Contracts - Policy | | 0 |
| 0.00 | 92.30 | | 0 | 5500-17-000 - Sub Contracts - Legal | | 0 |
| 0.00 | 0.00 | | 0 | 5500-25-000 - Sub Contracts - PACE | | 0 |
| <u>30,369.00</u> | <u>17,292.00</u> | | <u>20,000</u> | 5500-90-000 - Sub Contracts - Operations | | <u>20,000</u> |
| 269,080.40 | 272,945.44 | | 226,000 | TOTAL SUB CONTRACTS | | 226,000 |
| 0.00 | 13,665.80 | | 0 | 5530-12-000 - Temporary Services - Legislative | | 0 |
| 8,903.58 | 0.00 | | 0 | 5530-13-000 - Temporary Services - Board Development | | 0 |
| <u>5,103.42</u> | <u>0.00</u> | | <u>0</u> | 5530-90-000 - Temporary Services - Operations | | <u>0</u> |
| 14,007.00 | 13,665.80 | | 0 | TOTAL TEMPORARY SERVICES | | 0 |
| DEPARTMENTAL REQUIREMENTS | | | | | | |
| 2,118.93 | 0.00 | | 10,000 | 6000-12-000 - Legislative Committee | | 10,000 |
| 0.00 | 0.00 | | 0 | 6010-12-000 - Legislative Reports and Policies | | 0 |
| 11,470.50 | 138.92 | | 0 | 6050-16-000 - Travel In Board | | 0 |
| 42,415.14 | 7,920.08 | | 30,000 | 6050-16-010 - Board Meetings | | 30,000 |
| 0.00 | 0.00 | | 25,000 | 6050-16-011 - Annual Board Retreat | | 25,000 |
| 150.00 | 0.00 | | 3,000 | 6050-16-012 - Other Board Travel | | 3,000 |
| 179.00 | 780.86 | | 2,000 | 6050-16-013 - Other Board Expense | | 2,000 |
| <u>2,203.96</u> | <u>0.00</u> | | <u>0</u> | 6050-16-014 - Board Travel - Regionals | | <u>0</u> |
| 56,418.60 | 8,839.86 | | 60,000 | TOTAL BOARD | | 60,000 |

OREGON SCHOOL BOARDS ASSOCIATION
BUDGET EXPENDITURES
2022-23

| 2019-20 ACTUAL | 2020-21 ACTUAL | FTE | 2021-22 BUDGET | DESCRIPTION | FTE | 2022-23 PROPOSED |
|-------------------|-------------------|-----|-------------------|---|-----|---------------------|
| 1,940.82 | 82.88 | | 5,000 | 6055-10-000 - Travel Billable - Labor | | 0 |
| 7,930.61 | 135.36 | | 8,000 | 6055-13-000 - Travel Billable - Board Dev | | 8,000 |
| 912.92 | 0.00 | | 1,000 | 6055-14-000 - Travel Billable - Policy | | 1,000 |
| 9,836.90 | 232.28 | | 5,000 | 6055-17-000 - Travel Billable - Legal | | 5,000 |
| <u>0.00</u> | <u>0.00</u> | | <u>0</u> | 6055-25-000 - Travel Billable - PACE | | <u>0</u> |
| 20,621.25 | 450.52 | | 19,000 | TOTAL TRAVEL BILLABLE | | 14,000 |
| 18,890.05 | 0.00 | | 4,000 | 6060-16-000 - Travel Out Board | | 4,000 |
| 0.00 | 0.00 | | 22,000 | 6060-16-010 - FRN Expense | | 22,000 |
| 946.86 | 1,905.00 | | 12,000 | 6060-16-011 - Pacific Region Meetings | | 12,000 |
| 54,790.49 | 5,030.39 | | 16,000 | 6060-16-012 - NSBA Convention | | 16,000 |
| <u>0.00</u> | <u>0.00</u> | | <u>18,000</u> | 6060-16-013 - NSBA Scholarships | | <u>18,000</u> |
| 74,627.40 | 6,935.39 | | 72,000 | TOTAL NSBA | | 72,000 |
| 15,455.83 | 2,081.69 | | 12,000 | 6065-09-000 - Travel Non-Billable - Executive | | 12,000 |
| 1,553.29 | (2.47) | | 4,000 | 6065-10-000 - Travel Non-Billable - Labor | | 0 |
| 4,596.74 | 4,834.60 | | 5,600 | 6065-11-000 - Travel Non-Billable - Communications | | 5,600 |
| 7,363.87 | 280.00 | | 8,000 | 6065-12-000 - Travel Non-Billable - Legislative | | 8,000 |
| 8,470.58 | 0.00 | | 6,000 | 6065-12-001 - Travel Non-Billable - Regional Meetings | | 6,000 |
| 2,412.84 | 619.00 | | 4,000 | 6065-13-000 - Travel Non-Billable - Board Dev | | 4,000 |
| 1,195.80 | 100.00 | | 1,600 | 6065-14-000 - Travel Non-Billable - Policy | | 1,600 |
| 5,469.82 | 479.00 | | 8,000 | 6065-17-000 - Travel Non-Billable - Legal | | 8,000 |
| 42,684.27 | 10,148.04 | | 16,000 | 6065-25-000 - Travel Non-Billable - PACE | | 35,000 |
| <u>7,477.91</u> | <u>1,110.28</u> | | <u>24,000</u> | 6065-90-000 - Travel Non-Billable - Operations | | <u>12,000</u> |
| 96,680.95 | 19,650.14 | | 89,200 | TOTAL TRAVEL NON-BILLABLE | | 92,200 |
| 458.34 | 50.00 | | 8,800 | 6070-09-000 - Professional Development - Executive | | 9,800 |
| 2,903.04 | 50.00 | | 4,400 | 6070-10-000 - Professional Development - Labor | | 0 |
| 7,024.12 | 155.00 | | 8,700 | 6070-11-000 - Professional Development - Communications | | 8,700 |
| 3,460.58 | 0.00 | | 5,400 | 6070-12-000 - Professional Development - Legislative | | 5,400 |
| 5,785.52 | 7,750.48 | | 12,000 | 6070-13-000 - Professional Development - Board Dev | | 12,000 |
| 2,750.32 | 2,925.88 | | 8,600 | 6070-14-000 - Professional Development - Policy | | 8,600 |
| 3,874.00 | 4,305.00 | | 28,400 | 6070-17-000 - Professional Development - Legal | | 27,600 |
| 464.43 | 350.00 | | 3,200 | 6070-25-000 - Professional Development - PACE | | 3,200 |
| <u>1,962.89</u> | <u>180.00</u> | | <u>9,100</u> | 6070-90-000 - Professional Development - Operations | | <u>9,600</u> |
| 28,683.24 | 15,766.36 | | 88,600 | TOTAL PROFESSIONAL DEVELOPMENT | | 84,900 |
| 87.53 | 0.00 | | 0 | 6080-10-000 - Auto Expense - Labor | | 0 |
| 3,987.66 | 0.00 | | 5,000 | 6080-13-000 - Auto Expense - Board Dev | | 5,000 |
| 2,460.45 | 1,767.45 | | 7,500 | 6080-25-000 - Auto Expense - PACE | | 7,500 |
| <u>20,427.73</u> | <u>2,031.54</u> | | <u>15,000</u> | 6080-90-000 - Auto Expense - Operations | | <u>5,000</u> |
| 26,963.37 | 3,798.99 | | 27,500 | TOTAL AUTO EXPENSE | | 17,500 |
| 0.00 | 0.00 | | 3,000 | 6100-11-000 - PR In Action | | 3,000 |
| 45,535.66 | 17,245.59 | | 30,000 | 6115-13-000 - Superintendent Search | | 30,000 |
| 1,300.00 | 1,247.50 | | 2,000 | 6125-11-000 - Miscellaneous Publications | | 2,000 |
| 72,375.00 | 44,258.00 | | 75,000 | 6153-14-000 - BoardBook | | 75,000 |
| 0.00 | 0.00 | | 10,000 | 6400-13-000 - Convention Exhibitor | | 10,000 |
| 189,000.97 | 0.00 | | 200,000 | 6400-13-001 - Convention Hotels & Meals | | 200,000 |
| 32,199.61 | 12,600.00 | | 30,000 | 6400-13-002 - Convention Speaker | | 30,000 |
| 0.00 | 0.00 | | 3,500 | 6400-13-003 - Convention Printing | | 3,500 |
| <u>59,929.48</u> | <u>9,374.43</u> | | <u>25,000</u> | 6400-13-004 - Convention Miscellaneous | | <u>25,000</u> |
| 281,130.06 | 21,974.43 | | 268,500 | TOTAL CONVENTION | | 268,500 |
| 0.00 | 0.00 | | 5,000 | 6500-13-000 - Summer Conference Speaker | | 5,000 |
| 92,576.87 | 0.00 | | 0 | 6500-13-001 - Summer Conference Hotel | | 100,000 |
| 0.00 | 0.00 | | 0 | 6500-13-002 - Summer Conference Printing | | 0 |
| <u>7,110.00</u> | <u>0.00</u> | | <u>3,000</u> | 6500-13-003 - Summer Conference Miscellaneous | | <u>25,000</u> |
| 99,686.87 | 0.00 | | 8,000 | TOTAL SUMMER CONFERENCE | | 130,000 |

OREGON SCHOOL BOARDS ASSOCIATION
BUDGET EXPENDITURES
2022-23

| 2019-20 ACTUAL | 2020-21 ACTUAL | FTE | 2021-22 BUDGET | DESCRIPTION | FTE | 2022-23 PROPOSED |
|-------------------|-------------------|-----|-------------------|---|-----|---------------------|
| 0.00 | 0.00 | | 0 | 6510-10-003 - Labor and Employment Miscellaneous | | 0 |
| 0.00 | 0.00 | | 0 | 6530-12-000 - School Law Conference - Legislative | | 0 |
| <u>0.00</u> | <u>0.00</u> | | <u>4,000</u> | 6530-17-000 - School Law Conference - Legal | | <u>4,000</u> |
| 0.00 | 0.00 | | 4,000 | TOTAL SCHOOL LAW CONFERENCE | | 4,000 |
| 0.00 | 0.00 | | 0 | 6536-12-000 - Legislative Conference - Legislative | | 0 |
| 0.00 | 0.00 | | 0 | 6540-11-001 - Bonds, Ballots, and Buildings Hotel | | 0 |
| 0.00 | 0.00 | | 0 | 6540-11-002 - Bonds, Ballots, and Buildings Printing | | 0 |
| <u>24,027.68</u> | <u>0.00</u> | | <u>7,500</u> | 6540-11-003 - Bonds, Ballots, and Buildings Miscellaneous | | <u>0</u> |
| 24,027.68 | 0.00 | | 7,500 | TOTAL BONDS, BALLOTS, AND BUILDINGS | | 0 |
| 0.00 | 0.00 | | 500 | 6580-10-003 - One Day and Online Workshop - Labor | | 0 |
| 0.00 | 0.00 | | 0 | 6580-12-003 - One Day and Online Workshop - Legislative | | 0 |
| <u>0.00</u> | <u>500.00</u> | | <u>3,000</u> | 6580-25-000 - One Day and Online Workshop - PACE | | <u>0</u> |
| 0.00 | 500.00 | | 3,500 | TOTAL ONE DAY AND ONLINE WORKSHOP | | 0 |
| 1,870.72 | 84.79 | | 0 | 6594-13-000 - Leadership Oregon | | 0 |
| 325.00 | 2,260.00 | | 2,000 | 6600-09-000 - Dues - Executive | | 2,000 |
| 812.00 | 638.00 | | 2,500 | 6600-10-000 - Dues - Labor | | 0 |
| 784.00 | 720.00 | | 2,000 | 6600-11-000 - Dues - Communications | | 2,000 |
| 500.00 | 800.00 | | 1,000 | 6600-12-000 - Dues - Legislative | | 1,000 |
| 369.00 | 1,125.00 | | 1,500 | 6600-13-000 - Dues - Board Dev | | 1,500 |
| 114.00 | 755.99 | | 500 | 6600-14-000 - Dues - Policy | | 500 |
| 7,860.00 | 9,490.00 | | 15,000 | 6600-17-000 - Dues - Legal | | 15,000 |
| 555.00 | 85.00 | | 500 | 6600-25-000 - Dues - PACE | | 500 |
| <u>87,752.00</u> | <u>88,731.00</u> | | <u>92,500</u> | 6600-90-000 - Dues - Operations | | <u>92,500</u> |
| 99,071.00 | 104,604.99 | | 117,500 | TOTAL DUES | | 115,000 |
| 0.00 | 0.00 | | 2,500 | 6650-09-000 - Subscriptions and Books - Executive | | 2,500 |
| 150.00 | 150.00 | | 7,500 | 6650-10-000 - Subscriptions and Books - Labor | | 0 |
| 1,832.76 | 2,133.62 | | 1,500 | 6650-11-000 - Subscriptions and Books - Communications | | 1,500 |
| 0.00 | 308.94 | | 1,000 | 6650-12-000 - Subscriptions and Books - Legislative | | 1,000 |
| 2,231.80 | 170.74 | | 0 | 6650-13-000 - Subscriptions and Books - Board Dev | | 500 |
| 0.00 | 39.98 | | 350 | 6650-14-000 - Subscriptions and Books - Policy | | 350 |
| 25,893.11 | 27,601.66 | | 20,000 | 6650-17-000 - Subscriptions and Books - Legal | | 30,000 |
| 79.00 | 445.00 | | 200 | 6650-25-000 - Subscriptions and Books - PACE | | 5,000 |
| <u>6,326.57</u> | <u>409.00</u> | | <u>10,000</u> | 6650-90-000 - Subscriptions and Books - Operations | | <u>10,000</u> |
| 36,513.24 | 31,258.94 | | 43,050 | TOTAL SUBSCRIPTION AND BOOKS | | 50,850 |
| 25,000.00 | 42,500.00 | | 40,000 | 6705-13-000 - Promise Scholarship - Board Dev | | 25,000 |
| 121,509.70 | 2,615.57 | | 25,000 | 6710-16-000 - Special Projects | | 200,000 |
| 75,335.31 | 0.00 | | 0 | 6715-12-000 - Legislative Advocacy | | 0 |
| 6,048.82 | 3,740.00 | | 40,000 | 6716-16-000 - Board Members of Color Caucus | | 40,000 |
| 500,000.00 | 500,000.00 | | 250,000 | 6717-90-000 - Forecast 5 Analytics | | 0 |
| 20,000.00 | 10,000.00 | | 20,000 | 6725-16-000 - Continuing Partnerships | | 20,000 |
| 91,671.90 | 195,051.65 | | 165,000 | 6740-90-000 - Investment Management | | 200,000 |
| 11,000.00 | 12,000.00 | | 12,000 | 6760-90-000 - Building Reserve | | 12,000 |
| 112,490.38 | 137,819.95 | | 140,000 | 6765-90-000 - Building Expense | | 210,000 |
| 1,370.00 | 12,209.00 | | 0 | 6810-25-000 - Legal Fees - PACE | | 12,000 |
| <u>72,361.74</u> | <u>75,790.71</u> | | <u>50,000</u> | 6810-90-000 - Legal Fees - Operations | | <u>50,000</u> |
| 73,731.74 | 87,999.71 | | 50,000 | TOTAL LEGAL FEES | | 62,000 |

OREGON SCHOOL BOARDS ASSOCIATION
BUDGET EXPENDITURES
2022-23

| 2019-20 ACTUAL | 2020-21 ACTUAL | FTE | 2021-22 BUDGET | DESCRIPTION | FTE | 2022-23 PROPOSED |
|---------------------------------------|-------------------|-----|-------------------|---|-----|---------------------|
| 10,997.49 | 10,209.07 | | 12,000 | 6820-90-000 - Internet | | 12,000 |
| 0.00 | 0.00 | | 25,000 | 6830-90-000 - Contingency | | 125,000 |
| ORGANIZATION WIDE REQUIREMENTS | | | | | | |
| 26,520.00 | 25,830.00 | | 27,500 | 7000-99-000 - Audit Expense | | 30,000 |
| 114,001.01 | 138,240.88 | | 125,000 | 7005-99-000 - Insurance | | 145,000 |
| 8,166.97 | 11,019.96 | | 8,500 | 7010-99-000 - Telephone | | 10,000 |
| 0.00 | 0.00 | | 0 | 7015-17-000 - Cell Phone - Legal | | 5,000 |
| 15,456.84 | 4,253.80 | | 7,500 | 7016-11-000 - Outside Printing - PID | | 7,500 |
| 123.22 | 2,290.68 | | 0 | 7020-25-000 - Postage - PACE | | 2,000 |
| <u>7,669.72</u> | <u>6,074.94</u> | | <u>12,000</u> | 7020-99-000 - Postage | | <u>12,000</u> |
| 7,792.94 | 8,365.62 | | 12,000 | TOTAL POSTAGE | | 14,000 |
| 9.23 | 1,597.50 | | 0 | 7030-12-000 - Supplies - Legislative | | 0 |
| 1,408.80 | 0.00 | | 0 | 7030-14-000 - Supplies - Policy | | 0 |
| 0.00 | 61.99 | | 1,000 | 7030-17-000 - Supplies - Legal | | 1,000 |
| 10,852.48 | 15,916.02 | | 10,000 | 7030-25-000 - Supplies - PACE | | 15,000 |
| <u>10,977.18</u> | <u>5,147.44</u> | | <u>15,000</u> | 7030-99-000 - Supplies | | <u>15,000</u> |
| 23,247.69 | 22,722.95 | | 26,000 | TOTAL SUPPLIES | | 31,000 |
| 159.99 | 0.00 | | 500 | 7033-09-000 - Non-Consumables - Executive | | 500 |
| 0.00 | 0.00 | | 750 | 7033-10-000 - Non-Consumables - Labor | | 0 |
| 0.00 | 0.00 | | 1,500 | 7033-11-000 - Non-Consumables - Communications | | 1,500 |
| 351.92 | 0.00 | | 500 | 7033-12-000 - Non-Consumables - Legislative | | 500 |
| 599.00 | 0.00 | | 500 | 7033-13-000 - Non-Consumables - Board Dev | | 500 |
| 0.00 | 0.00 | | 500 | 7033-14-000 - Non-Consumables - Policy | | 500 |
| 0.00 | 597.48 | | 5,000 | 7033-17-000 - Non-Consumables - Legal | | 5,000 |
| 0.00 | 0.00 | | 1,500 | 7033-25-000 - Non-Consumables - PACE | | 3,000 |
| <u>364.60</u> | <u>0.00</u> | | <u>1,750</u> | 7033-90-000 - Non-Consumables - Operations | | <u>1,750</u> |
| 1,475.51 | 597.48 | | 12,500 | TOTAL NON-CONSUMABLES | | 13,250 |
| 383.15 | 0.00 | | 500 | 7040-99-000 - Letterhead and Envelopes | | 500 |
| 2,478.13 | 579.22 | | 3,500 | 7045-99-000 - Paper | | 3,500 |
| 0.00 | 0.00 | | 0 | 7055-17-000 - Copier - Legal | | 0 |
| <u>22,442.34</u> | <u>10,624.20</u> | | <u>20,000</u> | 7055-99-000 - Copier | | <u>20,000</u> |
| 22,442.34 | 10,624.20 | | 20,000 | TOTAL COPIER | | 20,000 |
| 15,559.09 | 744.00 | | 0 | 7060-99-000 - Equipment Purchase | | 1,000 |
| 0.00 | 149.00 | | 1,000 | 7065-99-000 - Equipment Maintenance | | 1,000 |
| 23,507.06 | 16,405.20 | | 20,000 | 7070-99-000 - Computer Software | | 35,000 |
| 55,868.70 | 794.36 | | 34,000 | 7075-99-000 - Computer Hardware | | 34,000 |
| 75,377.71 | 88,969.06 | | 75,000 | 7085-99-000 - Computer Maintenance and Licensing | | 90,000 |
| 22,327.92 | 31,964.79 | | 25,000 | 7086-99-000 - Computer Subscription Services | | 25,000 |
| 0.00 | 0.00 | | 0 | 7087-25-000 - Sub Contracts - Computer - PACE | | 25,000 |
| <u>63,581.88</u> | <u>9,408.49</u> | | <u>35,000</u> | 7087-99-000 - Sub Contracts - Computer | | <u>95,000</u> |
| 63,581.88 | 9,408.49 | | 35,000 | TOTAL SUB CONTRACTS - COMPUTER | | 120,000 |
| 27,751.41 | (20,441.56) | | 0 | 7090-15-000 - Miscellaneous Expense - Adjusting Entries | | 0 |
| 13,470.68 | 7,507.04 | | 24,000 | 7090-99-000 - Miscellaneous Office Expense | | 15,000 |

OREGON SCHOOL BOARDS ASSOCIATION
 BUDGET EXPENDITURES
 2022-23

| 2019-20 ACTUAL | 2020-21 ACTUAL | FTE | 2021-22 BUDGET | DESCRIPTION | FTE | 2022-23 PROPOSED |
|---------------------|---------------------|--------------|-------------------|--|--------------|---------------------|
| (4,611.41) | 145.65 | | 0 | 7090-99-005 - PACE NonBillable Expense | | 0 |
| 8,497.18 | 7,122.37 | | 8,500 | 7090-99-010 - Miscellaneous Expense - Bank Charges | | 8,500 |
| (1,333.71) | 23,383.13 | | 18,600 | 7091-00-000 - Loan Interest | | 16,000 |
| 8,885.35 | 10,270.66 | | 10,000 | 7095-99-000 - Staff Recruitment | | 10,000 |
| 242,600.35 | 230,228.91 | | 250,000 | 7900-00-000 - Depreciation | | 300,000 |
| <u>9,000,413.64</u> | <u>8,189,308.52</u> | <u>42.75</u> | <u>9,032,120</u> | TOTAL BUDGET REQUIREMENTS | <u>38.75</u> | <u>9,301,054</u> |
| | | | 0 | | | 0 |