

MEMORANDUM



TO: OSBA Membership
FROM: Dawn Watson, OSBA Secretary-Treasurer
SUBJ: OSBA Treasurer's Report for 2023-2024
DATE: Nov. 9, 2024

Hello everyone! I'm Dawn Watson, Phoenix-Talent School Board member, OSBA Southern Region representative, and your 2024 OSBA Secretary-Treasurer. I'm here today to provide a brief overview of OSBA's financial situation. You have been provided with the Treasurer's Report for the 2023-24 fiscal year, which includes a summary of activities and the 2024-25 budget.

The staff and board of OSBA continue to work hard on behalf of our members, striving to be a valuable resource and partner as we navigate today's challenging education landscape. We take our roles seriously, working to ensure you and your district receive a strong return on your investment and have the tools and support you need to help every student succeed.

The audit firm Jones & Roth is finalizing our 2023-24 fiscal year audit and compiling the final financial statements. They will report the audit results to the OSBA Board of Directors in early 2025. For those interested, the audit will be available online on the OSBA website under the "About OSBA" tab after that meeting.

OSBA is unique among state school board associations in that we use earnings from a substantial investment portfolio to generate approximately half of OSBA's annual operating revenues. Given the current economic environment and the volatility of bond and equities markets, we continue to evaluate investment opportunities to improve returns and secure the portfolio's core. However, like many organizations, OSBA has recently faced fiscal challenges. In response, we have partnered with the Coraggio Group to explore solutions that address our budget deficit while preserving the high-quality support and services on which our members depend. With Coraggio's guidance and valuable input from our members, we have developed a dues increase proposal, for the first time in over 25 years, to sustain revenue and ensure that OSBA remains well positioned to meet the evolving needs of our districts.

This proposal reflects extensive research and thoughtful consideration of our financial landscape and our members' expectations. We believe it is a necessary step to continue delivering the level of service our members deserve. We remain committed to exploring investment opportunities to strengthen our portfolio while providing transparency and accountability.

As of June 30, 2024, our unrestricted reserve stood at \$10 million, our restricted reserve at \$15 million, and our permanent reserve at \$50 million. Cash on hand was approximately \$3.1 million. During 2023-24, our total cash and investments remained relatively stable despite economic and financial market instability.

For the fiscal year ending June 30, 2024, operating revenues generated from investments, contracted services, the Property and Casualty Coverage for Education insurance pool (PACE), and other sources increased by \$2.3 million to \$11.5 million, largely due to an unusually strong investment performance. Due to the ever-changing investment market, we do our best to not rely too heavily on the investment income and have continued to seek other revenue streams that will enable us to remain financially stable.

Expenditures during the same period rose by \$1 million to \$10 million, with \$570,000 of this increase attributable to labor-related costs. As in your districts, staff costs comprise the largest portion of our expenses. This year's expenditures supported around 40 full-time, part-time, and contract employees who provide services to OSBA's member districts statewide.

A Finance Committee, established by the OSBA Board, provides an oversight on financial operations. Their responsibilities include reviewing and recommending investment policies as well as monitoring and managing OSBA's assets. My fellow committee members this year were OSBA President Sami Al-Abdrabbuh, OSBA Vice President Emily Smith, Klamath County board member Steve Lowell, Lane ESD Director of Business Services Olivia Meyers-Buch, Springfield 19 CFO Brett Yancy, Dayton School Board Member Kraig Albright, and Special Districts Association of Oregon CFO Mike Doherty.

In conclusion, OSBA's financial position remains stable. Our goals continue to include maximizing services to members while maintaining fiscal responsibility. The 2024-25 budget projects an overall 6.5% increase, with a likely increase in the investment principal used to cover costs. This will reduce our investment portfolio's value unless we can increase our investment returns. Although most budgeted items are similar to last year, OSBA has increased labor and benefit costs to attract and retain employees.

Rest assured, we are committed to using your funds wisely as we strive to be a strong resource and partner for our members.

Thank you.

Balance Sheet
As of 6/30/2024

OREGON SCHOOL BOARDS ASSOCIATION (OSB)

Assets

Cash and Cash Equivalents

1002-00-000	Umpqua Bank	\$	583,618.80	
1002-00-010	Comerica	\$	16,181.62	
1002-00-020	Local Gov't Pool	\$	2,539,043.74	
1002-00-050	Columbia Bank - PACT Account	\$	2,770.00	
1002-00-090	Checking - Petty Cash	\$	390.00	
	Total Cash and Cash Equivalents:			\$ 3,142,004.16

Investments in Federal Securities

1015-00-010	OSBA Fixed Income Bonds	\$	39,419,843.54	
1015-00-020	Equities - Prime Income	\$	21,338,438.00	
1015-00-030	Equities - Dividend Growth	\$	11,515,137.62	
1015-00-070	Investments - Private Credit/Equity	\$	2,723,768.42	
1015-00-999	Investments- Change in FMV	\$	-1,279,563.77	
	Total Investments in Federal Securities:			\$ 73,717,623.81

Accounts Receivable

1200-00-000	Accounts Receivable	\$	918,429.81	
1206-00-000	Interest Receivable	\$	543,019.37	
	Total Accounts Receivable:			\$ 1,461,449.18

Prepaid Expense

1300-00-000	Prepaid Expense	\$	37,091.95	
	Total Prepaid Expense:			\$ 37,091.95

Fixed Assets

1505-00-000	EDP Equipment/Capital Assets	\$	609,557.96	
1510-00-000	Autos	\$	152,264.00	
1515-00-000	Building and Land	\$	6,637,197.71	
1600-00-000	Accumulated Depreciation	\$	-941,186.06	
	Total Fixed Assets:			\$ 6,457,833.61
	Total Assets:			\$ 84,816,002.71

Liabilities

Accounts Payable

2050-00-000	Loan Payable	\$	106,170.35	
	Total Accounts Payable:			\$ 106,170.35

Accrued Compensated Absences

2115-00-000	Accrued Payroll Taxes SIT/SUTA	\$	23,766.37	
2116-00-000	State Transit Tax	\$	1,237.86	
2117-00-000	Paid Family Leave:Master Department	\$	3,553.39	
2125-01-000	Accrued PR Deduct - Sunshine	\$	880.33	
2125-04-000	Accrued PR Deduct - Dep Life	\$	25.00	
2125-05-000	Accrued PR Deduct - AD&D	\$	2,777.64	
2125-06-000	Accrued PR Deduct - TSA	\$	4,842.00	
2125-07-000	Accrued PR Deduct - Pers	\$	94,812.66	
2125-07-010	Accrued PR Deduct - PERS Retirees	\$	2,838.63	
2125-07-020	Accrued PR Deduct - PERS Additional Withholding	\$	235.45	
2125-09-000	Accrued PR Deduct - 125 Plan	\$	2,941.72	
2125-09-010	Accrued PR Deduct - Ins	\$	52,711.87	
2125-09-020	Accrued PR Deduct - HSA	\$	183.33	
2125-10-000	Accrued PR Deduct - Life	\$	4,062.37	
2150-00-000	Accrued Vacation	\$	234,295.60	
	Total Accrued Compensated Absences:			\$ 429,164.22

Due to Others

(Continued)

Due to Others

2220-00-000	Council of School Attorneys	\$	33,788.94	
	Total Due to Others:			\$ 33,788.94

Security Deposit

2900-00-000	Rental Deposits	\$	7,450.00	
	Total Security Deposit:			\$ 7,450.00
	Total Liabilities:			\$ 576,573.51

Capital

3000-00-000	Investment in Fixed Assets	\$	2,177,953.86	
3010-00-000	Unrestricted Reserve	\$	10,000,000.00	
3300-00-000	Restricted Reserve	\$	20,568,576.22	
3300-00-000	Retained Earnings-Current Year	\$	1,492,899.12	
3302-00-000	Permanent Reserve	\$	50,000,000.00	
	Total Capital:			\$ 84,239,429.20
	Total Liabilities & Capital:			\$ 84,816,002.71

OREGON SCHOOL BOARDS ASSOCIATION
BUDGET REVENUES
2024-25

2021-22 ACTUAL	2022-23 ACTUAL	2023-24 BUDGET	DESCRIPTION	2024-25 PROPOSED
651,266.75	654,337.75	675,000	4000-90-000 - Dues	675,000
22,313.60	98,013.59	20,000	4011-90-000 - Interest - Pool & Bank	50,000
1,289,439.72	1,341,925.27	1,046,992	4012-90-000 - Endowment Earnings - Bond Interest	1,250,000
52,493.76	52,493.76	52,494	4012-90-001 - Endowment Earnings - Bond 2 Interest	0
(35,687.91)	(59,838.76)	0	4012-90-002 - Interest Purchased - Bonds	0
(116,375.63)	(71,782.92)	(100,000)	4012-90-010 - Bond Amortization or Accretion	(100,000)
0.00	0.00	0	4012-90-011 - Bond 2 Amortization or Accretion	0
120,167.67	(17,725.30)	0	4012-90-020 - Realized Gain or Loss - Bonds	0
967,851.44	1,040,028.90	963,113	4013-90-000 - Endowment Earnings - Prime Income	1,045,331
618,945.88	655,048.50	655,246	4013-90-010 - Endowment Earnings Dividend Growth	509,399
0.00	882,099.86	919,785	4013-90-020 - Realized Gain or Loss - Prime Income	1,226,993
832,836.89	0.00	919,784	4013-90-030 - Realized Gain or Loss - Dividend Growth	1,226,993
<u>0.00</u>	<u>3,631.66</u>	<u>50,000</u>	4014-90-000 - Private Equity/Credit	<u>225,000</u>
3,729,671.82	3,825,880.97	4,507,414	TOTAL INVESTMENTS	5,383,716
100,988.40	113,632.80	125,000	4015-90-000 LGC Reimbursement	125,000
728,674.00	572,150.00	580,868	4021-90-000 - Insurance - PACE	616,463
(4,745,499.28)	(2,887,781.61)	0	4030-90-000 - Unrealized Gain or Loss	0
39,946.67	40,845.05	40,000	4042-14-000 - Publication - Policy Subscription	40,000
90,940.00	92,810.00	85,000	4042-14-001 - Policy Plus	95,000
234,595.41	245,248.67	235,000	4043-14-000 - Publication - Policy Web Hosting	275,000
25,925.00	6,400.00	10,000	4048-14-000 - Publication - Handbooks and Calendar	10,000
5,310.00	5,605.00	5,000	4051-11-000 - Publication - PR In Action	5,000
11,250.00	12,250.00	15,000	4052-10-000 - Publication - SPOT Subscription	0
<u>129,500.00</u>	<u>147,333.01</u>	<u>150,000</u>	4053-14-000 - Publication - BoardBook	<u>160,000</u>
537,467.08	550,491.73	540,000	TOTAL PUBLICATIONS	585,000
28,175.00	0.00	0	4090-90-000 - Sale of Auto	0
0.00	0.00	0	4100-10-000 - Contract Analysis	0
137,362.09	118,336.42	125,000	4110-13-000 - Superintendent Search	75,000
3,637.38	0.00	0	4130-10-000 - Labor Services	0
1,347,113.50	1,623,850.00	1,808,968	4160-17-000 - Legal Services	1,970,364
0.00	7,718.63	5,000	4170-14-000 - Policy Analysis	5,000
94,429.46	116,862.20	100,000	4180-14-000 - Policy Revisions	100,000
36,017.91	64,994.82	25,000	4200-13-000 - Board Development Charter Schools	25,000
72,416.88	103,889.46	100,000	4300-13-000 - Board Development	100,000
28,516.26	11,678.02	15,000	4330-11-000 - Communications Contracts	15,000
<u>66,295.00</u>	<u>545,129.57</u>	<u>520,000</u>	4380-90-000 - Contract Services	<u>45,000</u>
1,785,788.48	2,592,459.12	2,698,968	TOTAL CONTRACTED SERVICES	2,335,364

OREGON SCHOOL BOARDS ASSOCIATION
BUDGET REVENUES
2024-25

2021-22 ACTUAL	2022-23 ACTUAL	2023-24 BUDGET	DESCRIPTION	2024-25 PROPOSED
(1,120.00)	269,187.00	300,000	4500-13-000 - Convention Registration	350,000
0.00	1,009.02	0	4500-13-010 - Convention Miscellaneous	0
0.00	36,700.00	40,000	4501-13-000 - Convention Exhibitors	40,000
0.00	19,700.00	20,000	4502-13-000 - Convention Sponsor	20,000
28,138.16	220,141.01	120,000	4600-13-000 - Summer Conference	135,000
6,540.00	4,750.00	25,000	4602-13-000 - Summer Conference - Partnership	10,000
0.00	0.00	0	4615-10-000 - Labor and Employment	0
27,874.00	0.00	7,000	4620-17-000 - School Law Conference - Legal	10,000
22,756.00	0.00	25,000	4635-11-000 - Bonds, Ballots, and Buildings	30,000
9,130.00	0.00	10,000	4635-11-001 - Bonds, Ballots, and Buildings - Sponsors	10,000
23,390.00	0.00	25,000	4635-11-002 - Bonds, Ballots, and Buildings - Exhibitors	25,000
0.00	1,870.00	0	4645-10-000 - One Day/Online Workshops - Labor	0
<u>0.00</u>	<u>0.00</u>	<u>1,000</u>	4646-13-000 - One Day/Online Workshops	<u>1,000</u>
116,708.16	553,357.03	573,000	TOTAL CONFERENCES	631,000
0.00	35,267.00	25,000	4800-90-000 - Parking Income	35,000
<u>103,390.00</u>	<u>118,967.22</u>	<u>100,000</u>	4800-99-000 - Building Rental Income	<u>100,000</u>
103,390.00	154,234.22	125,000	TOTAL RENTAL INCOME	135,000
0.00	0.00	0	4900-09-010 - Staff Reimbursement - Executive	0
0.00	0.00	1,000	4900-10-000 - Miscellaneous	0
0.00	0.00	0	4900-10-010 - Staff Reimbursement - Labor	0
0.00	0.00	0	4900-11-010 - Staff Reimbursement - Communications	0
0.00	0.00	0	4900-12-010 - Staff Reimbursement - Legislative	0
0.00	0.00	0	4900-13-010 - Staff Reimbursement - Board Development	0
0.00	0.00	0	4900-14-010 - Staff Reimbursement - Policy	0
0.00	0.00	0	4900-16-010 - Board Reimbursement	0
0.00	0.00	0	4900-17-010 - Staff Reimbursement - Litigation	0
1,867.00	2,583.36	25,000	4900-90-000 - Miscellaneous - Administration	25,000
<u>0.00</u>	<u>0.00</u>	<u>0</u>	4900-90-010 - Staff Reimbursement - OSS	<u>0</u>
1,867.00	2,583.36	26,000	TOTAL MISCELLANEOUS	25,000
50,000.00	50,000.00	50,000	4901-13-000 - Sponsorships - Board Development	50,000
0.00	53,808.59	(40,000)	4995-00-000 - Change in FMV - LGCT	(40,000)
<u>3,110,811.01</u>	<u>6,333,167.55</u>	<u>9,881,250</u>	TOTAL BUDGET RESOURCES	<u>10,571,543</u>

OREGON SCHOOL BOARDS ASSOCIATION
BUDGET EXPENDITURES
2024-25

2021-22 ACTUAL	2022-23 ACTUAL	FTE	2023-24 BUDGET	DESCRIPTION	FTE	2024-25 PROPOSED
PAYROLL REQUIREMENTS						
428,822.41	353,100.13	3.00	444,566	5000-09-000 - Salaries - Executive	4.00	665,181
396,408.25	415,214.64	4.25	396,946	5000-11-000 - Salaries - Communications	4.00	347,591
304,908.91	319,620.57	2.50	284,418	5000-12-000 - Salaries - Legislative	2.00	223,300
462,384.85	531,224.93	5.00	483,744	5000-13-000 - Salaries - Board Dev	5.00	458,171
440,095.52	422,715.17	5.00	428,847	5000-14-000 - Salaries - Policy	5.00	447,824
917,906.05	1,109,023.72	9.50	1,079,844	5000-17-000 - Salaries - Legal	9.50	1,097,720
247,901.69	188,736.73	2.00	185,763	5000-25-000 - Salaries - PACE	2.00	196,521
<u>554,835.71</u>	<u>740,698.52</u>	<u>9.00</u>	<u>922,454</u>	5000-90-000 - Salaries - Operations	<u>8.00</u>	<u>703,388</u>
3,753,263.39	4,080,334.41	40.25	4,226,582	TOTAL SALARIES	39.50	4,139,696
26,436.94	21,270.48		34,009	5100-09-000 - Payroll Taxes - Executive		51,887
30,697.97	31,941.68		30,366	5100-11-000 - Payroll Taxes - Communications		26,790
22,953.59	24,241.80		21,758	5100-12-000 - Payroll Taxes - Legislative		17,268
35,279.27	40,846.55		37,006	5100-13-000 - Payroll Taxes - Board Dev		35,229
33,511.00	32,257.18		32,807	5100-14-000 - Payroll Taxes - Policy		34,438
70,593.39	85,159.46		82,608	5100-17-000 - Payroll Taxes - Legal		87,674
19,206.26	14,587.95		14,211	5100-25-000 - Payroll Taxes - PACE		15,089
<u>48,703.46</u>	<u>62,377.32</u>		<u>70,568</u>	5100-90-000 - Payroll Taxes - Operations		<u>54,153</u>
287,381.88	312,682.42		323,333	TOTAL PAYROLL TAXES		322,528
181,591.99	158,236.89		279,826	5200-09-000 - Fringe Benefits - Executive		405,988
3,282.89	0.00		0	5200-10-000 - Fringe Benefits - Labor		0
209,523.40	222,272.79		235,938	5200-11-000 - Fringe Benefits - Communications		230,787
158,279.72	167,530.76		166,481	5200-12-000 - Fringe Benefits - Legislative		109,006
244,532.49	282,258.73		310,608	5200-13-000 - Fringe Benefits - Board Dev		314,173
226,148.72	223,882.78		260,337	5200-14-000 - Fringe Benefits - Policy		279,181
380,133.90	461,515.04		566,022	5200-17-000 - Fringe Benefits - Legal		642,527
124,393.98	94,392.40		109,274	5200-25-000 - Fringe Benefits - PACE		118,122
<u>310,031.45</u>	<u>325,789.91</u>		<u>502,149</u>	5200-90-000 - Fringe Benefits - Operations		<u>395,887</u>
1,837,918.54	1,935,879.30		2,430,635	TOTAL FRINGE BENEFITS		2,495,669
39,459.92	138,654.28		60,000	5500-09-000 - Sub Contracts - Executive		75,000
3,237.38	0.00		0	5500-10-000 - Sub Contracts - Labor		0
45,972.16	22,070.71		26,000	5500-11-000 - Sub Contracts - Communications		50,000
49,094.82	85,124.67		95,000	5500-12-000 - Sub Contracts - Legislative		135,000
17,500.00	25,473.75		0	5500-13-000 - Sub Contracts - Board Development		20,000
<u>20,444.85</u>	<u>0.00</u>		<u>20,000</u>	5500-90-000 - Sub Contracts - Operations		<u>20,000</u>
175,709.13	271,323.41		201,000	TOTAL SUB CONTRACTS		300,000
0.00	2,000.00		0	5530-13-000 - Temporary Services - Board Development		0
<u>1,500.00</u>	<u>0.00</u>		<u>0</u>	5530-90-000 - Temporary Services - Operations		<u>0</u>
1,500.00	2,000.00		0	TOTAL TEMPORARY SERVICES		0

OREGON SCHOOL BOARDS ASSOCIATION
BUDGET EXPENDITURES
2024-25

2021-22 ACTUAL	2022-23 ACTUAL	FTE	2023-24 BUDGET	DESCRIPTION	FTE	2024-25 PROPOSED
DEPARTMENTAL REQUIREMENTS						
15,379.57	3,059.24		10,000	6000-12-000 - Legislative Committee		12,500
0.00	0.00		0	6010-12-000 - Legislative Reports and Policies		0
11,732.82	1,883.73		0	6050-16-000 - Travel In Board		2,000
51,964.99	76,297.64		30,000	6050-16-010 - Board Meetings		50,000
15,731.25	0.00		25,000	6050-16-011 - Annual Board Retreat		25,000
1,583.62	5,623.94		3,000	6050-16-012 - Other Board Travel		5,000
393.61	303.00		2,000	6050-16-013 - Other Board Expense		2,000
<u>145.00</u>	<u>2,336.04</u>		<u>0</u>	6050-16-014 - Board Travel - Regionals		<u>3,500</u>
81,551.29	86,444.35		60,000	TOTAL BOARD		87,500
2,701.85	9,193.95		8,000	6055-13-000 - Travel Billable - Board Dev		8,000
301.13	1,327.26		1,000	6055-14-000 - Travel Billable - Policy		1,000
4,576.24	8,890.54		5,000	6055-17-000 - Travel Billable - Legal		5,000
<u>0.00</u>	<u>734.68</u>		<u>0</u>	6055-25-000 - Travel Billable - PACE		<u>0</u>
7,579.22	20,146.43		14,000	TOTAL TRAVEL BILLABLE		14,000
(75.00)	4,888.38		4,000	6060-16-000 - Travel Out Board		4,000
0.00	0.00		22,000	6060-16-010 - Advocacy Institute		22,000
5,544.67	10,567.04		12,000	6060-16-011 - Pacific Region Meetings		12,000
25,754.82	61,940.84		16,000	6060-16-012 - NSBA Convention		35,000
<u>6,145.27</u>	<u>433.99</u>		<u>0</u>	6060-16-013 - NSBA Scholarships		<u>0</u>
37,369.76	77,830.25		54,000	TOTAL NSBA		73,000
8,674.86	16,689.29		12,000	6065-09-000 - Travel Non-Billable - Executive		12,000
7,579.91	9,729.14		5,600	6065-11-000 - Travel Non-Billable - Communications		5,600
2,902.96	12,496.64		8,000	6065-12-000 - Travel Non-Billable - Legislative		8,000
209.40	0.00		6,000	6065-12-001 - Travel Non-Billable - Regional Meetings		6,000
1,096.17	8,373.55		4,000	6065-13-000 - Travel Non-Billable - Board Dev		4,000
297.72	3,141.06		1,600	6065-14-000 - Travel Non-Billable - Policy		1,600
3,268.39	13,495.21		8,000	6065-17-000 - Travel Non-Billable - Legal		8,000
38,316.93	42,474.21		35,000	6065-25-000 - Travel Non-Billable - PACE		35,000
<u>1,368.94</u>	<u>6,146.87</u>		<u>12,000</u>	6065-90-000 - Travel Non-Billable - Operations		<u>8,000</u>
63,715.28	112,545.97		92,200	TOTAL TRAVEL NON-BILLABLE		88,200
218.21	5,782.06		9,800	6070-09-000 - Professional Development - Executive		7,500
1,641.52	3,928.72		8,700	6070-11-000 - Professional Development - Communications		8,700
5.50	2,429.77		5,400	6070-12-000 - Professional Development - Legislative		5,400
11,400.09	3,911.90		12,000	6070-13-000 - Professional Development - Board Dev		12,000
3,488.57	8,796.88		8,600	6070-14-000 - Professional Development - Policy		8,600
16,407.24	28,927.92		27,600	6070-17-000 - Professional Development - Legal		27,600
0.00	0.00		3,200	6070-25-000 - Professional Development - PACE		3,200
<u>2,221.67</u>	<u>1,232.19</u>		<u>9,600</u>	6070-90-000 - Professional Development - Operations		<u>9,600</u>
35,382.80	55,009.44		84,900	TOTAL PROFESSIONAL DEVELOPMENT		82,600
0.00	0.00		5,000	6080-13-000 - Auto Expense - Board Dev		0
4,067.78	3,414.22		7,500	6080-25-000 - Auto Expense - PACE		7,500
<u>9,753.08</u>	<u>10,364.61</u>		<u>5,000</u>	6080-90-000 - Auto Expense - Operations		<u>5,000</u>
13,820.86	13,778.83		17,500	TOTAL AUTO EXPENSE		12,500

OREGON SCHOOL BOARDS ASSOCIATION
BUDGET EXPENDITURES
2024-25

2021-22 ACTUAL	2022-23 ACTUAL	FTE	2023-24 BUDGET	DESCRIPTION	FTE	2024-25 PROPOSED
0.00	0.00		3,000	6100-11-000 - PR In Action		0
38,697.57	15,477.63		30,000	6115-13-000 - Superintendent Search		30,000
1,500.00	880.00		2,000	6125-11-000 - Miscellaneous Publications		2,000
63,109.00	89,375.00		75,000	6153-14-000 - BoardBook		125,000
0.00	3,807.08		10,000	6400-13-000 - Convention Exhibitor		10,000
0.00	231,863.17		245,000	6400-13-001 - Convention Hotels & Meals		350,000
0.00	23,500.00		30,000	6400-13-002 - Convention Speaker		30,000
54.97	0.00		3,500	6400-13-003 - Convention Printing		3,500
<u>11,167.18</u>	<u>38,798.91</u>		<u>25,000</u>	6400-13-004 - Convention Miscellaneous		<u>40,000</u>
11,222.15	297,969.16		313,500	TOTAL CONVENTION		433,500
7,000.00	10,500.00		12,500	6500-13-000 - Summer Conference Speaker		12,500
0.00	69,680.26		100,000	6500-13-001 - Summer Conference Hotel		110,000
1,403.20	5.50		0	6500-13-002 - Summer Conference Printing		0
<u>19,641.61</u>	<u>36,401.96</u>		<u>35,000</u>	6500-13-003 - Summer Conference Miscellaneous		<u>35,000</u>
28,044.81	116,587.72		147,500	TOTAL SUMMER CONFERENCE		157,500
0.00	0.00		0	6510-10-003 - Labor and Employment Miscellaneous		0
0.00	0.00		4,000	6530-17-000 - School Law Conference - Legal		7,500
0.00	0.00		0	6536-12-000 - Legislative Conference - Legislative		0
21,108.56	0.00		25,000	6540-11-001 - Bonds, Ballots, and Buildings Hotel		25,000
88.00	0.00		1,000	6540-11-002 - Bonds, Ballots, and Buildings Printing		1,000
<u>0.00</u>	<u>0.00</u>		<u>2,500</u>	6540-11-003 - Bonds, Ballots, and Buildings Miscellaneous		<u>2,500</u>
21,196.56	0.00		28,500	TOTAL BONDS, BALLOTS, AND BUILDINGS		28,500
0.00	0.00		0	6580-10-003 - One Day and Online Workshop - Labor		0
<u>0.00</u>	<u>0.00</u>		<u>0</u>	6580-25-000 - One Day and Online Workshop - PACE		<u>0</u>
0.00	0.00		0	TOTAL ONE DAY AND ONLINE WORKSHOP		0
0.00	0.00		0	6594-13-000 - Leadership Oregon		0
2,220.00	970.00		2,000	6600-09-000 - Dues - Executive		2,000
450.00	749.00		2,000	6600-11-000 - Dues - Communications		2,000
0.00	800.00		1,000	6600-12-000 - Dues - Legislative		1,000
375.00	385.00		1,500	6600-13-000 - Dues - Board Dev		1,500
997.00	802.00		500	6600-14-000 - Dues - Policy		500
9,908.95	10,173.00		15,000	6600-17-000 - Dues - Legal		15,000
785.00	560.00		500	6600-25-000 - Dues - PACE		500
<u>88,297.00</u>	<u>89,947.00</u>		<u>92,500</u>	6600-90-000 - Dues - Operations		<u>92,500</u>
103,032.95	104,386.00		115,000	TOTAL DUES		115,000

OREGON SCHOOL BOARDS ASSOCIATION
BUDGET EXPENDITURES
2024-25

2021-22 ACTUAL	2022-23 ACTUAL	FTE	2023-24 BUDGET	DESCRIPTION	FTE	2024-25 PROPOSED
0.00	16.99		2,500	6650-09-000 - Subscriptions and Books - Executive		2,500
2,897.67	2,954.25		1,500	6650-11-000 - Subscriptions and Books - Communications		1,500
110.00	110.00		1,000	6650-12-000 - Subscriptions and Books - Legislative		1,000
462.70	1,437.19		500	6650-13-000 - Subscriptions and Books - Board Dev		500
0.00	0.00		350	6650-14-000 - Subscriptions and Books - Policy		350
18,570.35	12,629.18		30,000	6650-17-000 - Subscriptions and Books - Legal		30,000
93.00	0.00		5,000	6650-25-000 - Subscriptions and Books - PACE		5,000
<u>0.00</u>	<u>0.00</u>		<u>10,000</u>	6650-90-000 - Subscriptions and Books - Operations		<u>10,000</u>
22,133.72	17,147.61		50,850	TOTAL SUBSCRIPTION AND BOOKS		50,850
22,500.00	27,500.00		0	6705-13-000 - Promise Scholarship - Board Dev		0
79,354.75	38,489.02		75,000	6710-16-000 - Special Projects		50,000
30.00	0.00		0	6715-12-000 - Legislative Advocacy		0
23,853.90	30,706.47		20,000	6716-16-000 - Board Members of Color Caucus		25,000
0.00	0.00		0	6716-16-010 - Rural Caucus		25,000
<u>0.00</u>	<u>0.00</u>		<u>10,000</u>	6716-16-020 - LGBTQIA2S+ Caucus		<u>12,500</u>
23,853.90	30,706.47		30,000			62,500
250,000.00	0.00		0	6717-90-000 - Forecast 5 Analytics		0
15,000.00	19,500.00		15,000	6725-16-000 - Continuing Partnerships		15,000
205,142.08	197,689.47		220,000	6740-90-000 - Investment Management		220,000
0.00	30,395.08		10,000	6750-90-000 - Parking Lot Expenses		30,000
12,000.00	12,000.00		12,000	6760-90-000 - Building Reserve		12,000
192,631.66	262,050.29		210,000	6765-90-000 - Building Expense		250,000
7,450.00	9,018.00		10,000	6770-00-000 - Rental Expense		10,000
1,320.00	0.00		12,000	6810-25-000 - Legal Fees - PACE		12,000
<u>35,185.44</u>	<u>30,677.24</u>		<u>50,000</u>	6810-90-000 - Legal Fees - Operations		<u>250,000</u>
36,505.44	30,677.24		62,000	TOTAL LEGAL FEES		262,000
11,371.18	10,816.41		12,000	6820-90-000 - Internet		12,000
0.00	0.00		75,000	6830-90-000 - Contingency		50,000
ORGANIZATION WIDE REQUIREMENTS						
27,375.00	30,825.00		30,000	7000-99-000 - Audit Expense		32,500
136,094.42	147,516.18		165,000	7005-99-000 - Insurance		165,000
16,316.74	8,215.30		10,000	7010-99-000 - Telephone		10,000
810.40	5,732.06		6,500	7015-17-000 - Cell Phone - Legal		6,500
<u>0.00</u>	<u>0.00</u>		<u>0</u>	7015-90-000 - Cell Phone - OSBA		<u>8,500</u>
810.40	5,732.06		6,500	TOTAL CELL PHONE		15,000

OREGON SCHOOL BOARDS ASSOCIATION
BUDGET EXPENDITURES
2024-25

2021-22 ACTUAL	2022-23 ACTUAL	FTE	2023-24 BUDGET	DESCRIPTION	FTE	2024-25 PROPOSED
6,414.53	14,374.53		7,500	7016-11-000 - Outside Printing - PID		7,500
334.98	1,668.43		2,000	7020-25-000 - Postage - PACE		2,000
<u>6,418.92</u>	<u>5,342.38</u>		<u>12,000</u>	7020-99-000 - Postage		<u>7,500</u>
6,753.90	7,010.81		14,000	TOTAL POSTAGE		9,500
59.99	424.22		1,000	7030-17-000 - Supplies - Legal		1,000
35,504.63	24,920.63		15,000	7030-25-000 - Supplies - PACE		15,000
<u>7,158.66</u>	<u>9,461.84</u>		<u>15,000</u>	7030-99-000 - Supplies		<u>15,000</u>
42,723.28	34,806.69		31,000	TOTAL SUPPLIES		31,000
0.00	0.00		500	7033-09-000 - Non-Consumables - Executive		0
0.00	0.00		1,500	7033-11-000 - Non-Consumables - Communications		0
0.00	0.00		500	7033-12-000 - Non-Consumables - Legislative		0
0.00	0.00		500	7033-13-000 - Non-Consumables - Board Dev		0
0.00	0.00		500	7033-14-000 - Non-Consumables - Policy		0
0.00	0.00		5,000	7033-17-000 - Non-Consumables - Legal		5,000
143.10	169.99		3,000	7033-25-000 - Non-Consumables - PACE		3,000
<u>2,676.40</u>	<u>1,799.96</u>		<u>1,750</u>	7033-90-000 - Non-Consumables - Operations		<u>2,500</u>
2,819.50	1,969.95		13,250	TOTAL NON-CONSUMABLES		10,500
363.00	0.00		500	7040-99-000 - Letterhead and Envelopes		0
694.58	1,164.46		3,500	7045-99-000 - Paper		3,500
141.99	(141.99)		0	7050-99-000 - Impressions		0
<u>10,564.18</u>	<u>7,442.94</u>		<u>20,000</u>	7055-99-000 - Copier		<u>15,000</u>
10,564.18	7,442.94		20,000	TOTAL COPIER		15,000
799.00	0.00		1,000	7060-99-000 - Equipment Purchase		1,000
0.00	0.00		1,000	7065-99-000 - Equipment Maintenance		1,000
35,598.43	8,096.24		35,000	7070-99-000 - Computer Software		35,000
29,512.00	42,113.04		34,000	7075-99-000 - Computer Hardware		40,000
51,345.88	69,951.28		90,000	7085-99-000 - Computer Maintenance and Licensing		90,000
28,803.09	31,324.66		25,000	7086-99-000 - Computer Subscription Services		40,000
0.00	30,415.66		5,000	7087-25-000 - Sub Contracts - Computer - PACE		5,000
<u>4,398.06</u>	<u>26,453.95</u>		<u>25,000</u>	7087-99-000 - Sub Contracts - Computer		<u>155,000</u>
4,398.06	56,869.61		30,000	TOTAL SUB CONTRACTS - COMPUTER		160,000
(13,912.13)	16,573.20		0	7090-15-000 - Miscellaneous Expense - Adjusting Entries		0
211.00	85.00		0	7090-17-000 - Miscellaneous Expense Legal		0
(2,318.40)	392.18		0	7090-25-000 - Miscellaneous Expense PACE		0
<u>16,447.99</u>	<u>8,127.07</u>		<u>15,000</u>	7090-99-000 - Miscellaneous Office Expense		<u>15,000</u>
14,340.59	8,604.25		15,000	TOTAL MISC EXPENSE		15,000

OREGON SCHOOL BOARDS ASSOCIATION
 BUDGET EXPENDITURES
 2024-25

2021-22 ACTUAL	2022-23 ACTUAL	FTE	2023-24 BUDGET	DESCRIPTION	FTE	2024-25 PROPOSED
0.00	56.25		0	7090-99-005 - PACE NonBillable Expense		0
7,301.19	10,685.19		8,500	7090-99-010 - Miscellaneous Expense - Bank Charges		8,500
17,313.46	13,200.37		16,000	7091-00-000 - Loan Interest		10,000
35,748.24	28,708.75		10,000	7095-99-000 - Staff Recruitment		20,000
209,647.29	168,822.21		300,000	7900-00-000 - Depreciation		300,000
<u>8,127,314.11</u>	<u>8,995,620.13</u>	<u>40.25</u>	<u>9,881,250</u>	TOTAL BUDGET REQUIREMENTS	<u>39.50</u>	<u>10,571,543</u>

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