



2023-24 Proposed Budget: Executive Summary

Presented to the Finance Committee on April 18, 2023

INTRODUCTION:

OSBA staff proposes a balanced budget for fiscal year 2023-24 of \$9,881,250. This is an increase of \$580,196 over the fiscal year 2022-23. Below is a summary of the changes in revenues and expenditures.

REVENUE:

As mentioned above, the proposed revenue reflects an increase of \$580,196 over the previous year. This is due to anticipated expenditure increases that we will go through later in this document. The following reviews the changes in the revenues projected for 2023-24 in amounts of \$5,000 or greater.

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Interest and Investment Earnings: Interest earnings increased to \$20,000. Investment earnings are budgeted at \$4,597,414. \$2,767,845 is budgeted to come from dividends and interest on our investment portfolio. As bond rates have been increasing we have begun to invest in bonds again. Dividends have been slowly increasing across the portfolios. OSBA has also made its first investment into private credit. \$1,839,569 is budgeted to come from realized gains and/or principal of the portfolio, a decrease of \$629,869 from 2022-23.

LGC Reimbursement: \$125,000 is being budgeted for reimbursement from the Local Government Center. This is to reimburse OSBA as the building maintenance person is actually employed by OSBA.

PACE: The PACE service agreement fees are budgeted at \$580,868. This is a decrease of \$22,827. Certain line items have not been expended annually and were adjusted accordingly on the expenditure side. PACE also budgeted for a new web site in 2022-23 so those expenditures were removed. As PACE is setup to reimburse OSBA for all expenses incurred on its behalf, fewer expenses reduces the projected reimbursement from PACE to OSBA.

Sale of Publications: OSBA fees were increased 20% across the board from 2023-24. Publications are budgeted at \$540,000, an increase of \$110,000. While this amount is slightly more than 20% it more truly reflects the revenues earned by the Policy department.

Contracted Services: Revenues from contracted services are budgeted to increase \$634,885 to \$2,698,968. COSA contracted in 2022-23 with OSBA for two trainers and looks to continue the contract into 2023-24. The cost of these employees is roughly \$487,000. The remainder of the increase is primarily driven by an increase in Legal Services. Just like with PACE, OSBA is reimbursed for expenses incurred by the Legal Services department. Their expenses are anticipated to increase in the coming year so we have budgeted an increase in the reimbursement.

Convention/Conferences/Workshops: As COVID has slowed and life has returned to “normal” OSBA has returned to in-person events. Being back in-person and some changes in the pricing model for events has increased budgeted income \$335,000 to \$573,000.

Rental Income: In 2020 OSBA purchased the Cliff’s Automotive lot just a block away from OSBA’s offices and continued to lease it back to the tenant. As of January 1, 2023 the tenant retired and OSBA now operates the lot as a parking lot. In late 2021 OSBA purchased half of the third floor of the Local Government Center from the Association of Oregon Counties. OSBA has been renting out office spaces on the third floor. These changes have increased the budgeted rental revenue \$50,000 to \$125,000.

EXPENDITURES:

The proposed expenditures reflect an increase of \$670,196 over those budgeted for 2022-23. The following reviews the changes in the expenditures projected for 2023-24 in amounts of \$5,000 or greater.

Employee Costs – Salaries/Payroll Taxes/Fringe Benefits: Overall costs in these categories increased by \$775,696. One intern in the legal department was added as well as two contractor positions. One vacancy was filled internally and the resulting vacancy left unfilled. A 2% COLA with an additional 1% for those not at the top of their scales is reflected in these figures. OSBA conducted an organization-wide salary survey and has adjusted its scales accordingly. Because of this nearly all OSBA employees will see the additional 1%. This will keep OSBA’s salaries more competitive and hopefully mitigate some of the turnover we have been experiencing in previous years. Health insurance costs are increasing 13.7% and OSBA is absorbing that increase as well as eliminating the employee out-of-pocket contributions. OSBA has also budgeted to fund HSA contributions up to the IRS maximum.

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Subcontracts: Subcontracts was reduced \$25,000 with the elimination of the Promise campaign expenditures.

NSBA: NSBA travel decreased \$18,000 with the elimination of NSBA Scholarships.

Convention/Conferences/Workshops: With the return to in-person events, overall event expenditures have increased \$91,000 to \$493,500. Included in this is our biannual Bonds, Ballots, and Buildings conference.

Promise Scholarship: Promise scholarship decreased \$25,000 as we have phased that program out.

Special Projects: \$125,000 was placed in this category last year as a placeholder for further investment into Forecast5. The investment did not continue and the placeholder has been removed from the budget.

Caucuses: The Board Members of Color Caucus has not been spending its annual budget in its entirety so it was adjusted down \$20,000. A placeholder of \$10,000 was added in case the Rural Caucus comes to fruition in the coming year.

Continuing Partnerships: Decreased \$5,000 to reflect monies actually spent over the last couple of years.

Investment Management: Investment management costs are directly related to the value of the portfolio. As it increases so do the management fees. Because of this investment management fees increased \$20,000.

Parking Lot Expenses: This line item has been inserted to reflect us now operating the Cliff's Automotive lot as a parking lot. \$10,000 added to the budget.

Rental Expense: OSBA has begun leasing an office space in Bend for staff who live in Bend to have available as well as staff that are on the road in the area. \$10,000 added to the budget.

Contingency: Contingency decreased \$50,000.

Insurance: Insurance increased \$20,000.

Computer Subcontracts: During 2022-23 OSBA and PACE web sites were redone. With the completion of those projects Computer Subcontracts was decreased \$90,000.

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CONCLUSION:

The proposed 2023-24 budget reflects our best estimations of revenues and expenditures for OSBA for the coming year. As we move forward we continue to explore new revenue streams and ways to tweak current revenues to maximize earnings. We continue to focus on the bottom line and strive to minimize the impact to the overall value of the investment portfolio.

The proposed budget for 2023-24 recognizes OSBA's challenges, both with revenue generation and cost containment. It also reflects greater certainty as we emerge from COVID. As we move forward in addressing our budget issues we will continue to look for efficiencies and cost cutting measures while striving to maintain our service levels to members.

Regardless of what the coming years bring, OSBA staff remain committed to its mission and will continue its focus on improving student success and educational equity through advocacy, leadership and service to Oregon public school boards.

OREGON SCHOOL BOARDS ASSOCIATION
BUDGET REVENUES
2023-24

2020-21 ACTUAL	2021-22 ACTUAL	2022-23 BUDGET	DESCRIPTION	2023-24 ADOPTED
679,338.75	651,266.75	675,000	4000-90-000 - Dues	675,000
31,981.93	22,313.60	15,000	4011-90-000 - Interest - Pool & Bank	20,000
1,456,710.88	1,289,439.72	1,158,748	4012-90-000 - Endowment Earnings - Bond Interest	1,046,992
52,703.85	52,493.76	52,494	4012-90-001 - Endowment Earnings - Bond 2 Interest	52,494
0.00	(35,687.91)	0	4012-90-002 - Interest Purchased - Bonds	0
(160,884.80)	(116,375.63)	(100,000)	4012-90-010 - Bond Amortization or Accretion	(100,000)
(4.10)	0.00	0	4012-90-011 - Bond 2 Amortization or Accretion	0
84,442.49	120,167.67	0	4012-90-020 - Realized Gain or Loss - Bonds	0
816,603.55	967,851.44	910,932	4013-90-000 - Endowment Earnings - Prime Income	963,113
502,697.18	618,945.88	572,664	4013-90-010 - Endowment Earnings Dividend Growth	655,246
413,442.66	0.00	1,234,719	4013-90-020 - Realized Gain or Loss - Prime Income	919,785
829,065.55	832,836.89	1,234,719	4013-90-030 - Realized Gain or Loss - Dividend Growth	919,784
<u>0.00</u>	<u>0.00</u>	<u>0</u>	4014-90-000 - Private Equity/Credit	<u>50,000</u>
3,994,777.26	3,729,671.82	5,064,276	TOTAL INVESTMENTS	4,507,414
66,252.00	100,988.40	100,000	4015-90-000 LGC Reimbursement	125,000
690,821.87	728,674.00	603,695	4021-90-000 - Insurance - PACE	580,868
6,894,909.11	(4,745,499.28)	0	4030-90-000 - Unrealized Gain or Loss	0
29,578.75	39,946.67	25,000	4042-14-000 - Publication - Policy Subscription	40,000
80,850.00	90,940.00	65,000	4042-14-001 - Policy Plus	85,000
190,693.12	234,595.41	190,000	4043-14-000 - Publication - Policy Web Hosting	235,000
5,125.00	25,925.00	10,000	4048-14-000 - Publication - Handbooks and Calendar	10,000
5,310.00	5,310.00	5,000	4051-11-000 - Publication - PR In Action	5,000
25,500.00	11,250.00	25,000	4052-10-000 - Publication - SPOT Subscription	15,000
<u>114,210.07</u>	<u>129,500.00</u>	<u>110,000</u>	4053-14-000 - Publication - BoardBook	<u>150,000</u>
451,266.94	537,467.08	430,000	TOTAL PUBLICATIONS	540,000
25,671.00	28,175.00	0	4090-90-000 - Sale of Auto	0
700.00	0.00	0	4100-10-000 - Contract Analysis	0
123,982.86	137,362.09	100,000	4110-13-000 - Superintendent Search	125,000
10,639.40	3,637.38	10,000	4130-10-000 - Labor Services	0
1,258,678.88	1,347,113.50	1,694,083	4160-17-000 - Legal Services	1,808,968
1,800.00	0.00	5,000	4170-14-000 - Policy Analysis	5,000
102,183.13	94,429.46	100,000	4180-14-000 - Policy Revisions	100,000
10,242.40	36,017.91	0	4200-13-000 - Board Development Charter Schools	25,000
71,747.92	72,416.88	100,000	4300-13-000 - Board Development	100,000
21,535.17	28,516.26	15,000	4330-11-000 - Communications Contracts	15,000
<u>66,605.00</u>	<u>66,295.00</u>	<u>40,000</u>	4380-90-000 - Contract Services	<u>520,000</u>
1,668,114.76	1,785,788.48	2,064,083	TOTAL CONTRACTED SERVICES	2,698,968

OREGON SCHOOL BOARDS ASSOCIATION
BUDGET REVENUES
2023-24

2020-21 ACTUAL	2021-22 ACTUAL	2022-23 BUDGET	DESCRIPTION	2023-24 ADOPTED
19,680.00	(1,120.00)	125,000	4500-13-000 - Convention Registration	300,000
0.00	0.00	0	4500-13-010 - Convention Miscellaneous	0
5,350.00	0.00	25,000	4501-13-000 - Convention Exhibitors	40,000
0.00	0.00	15,000	4502-13-000 - Convention Sponsor	20,000
48,860.00	28,138.16	40,000	4600-13-000 - Summer Conference	120,000
3,500.00	6,540.00	25,000	4602-13-000 - Summer Conference - Partnership	25,000
13,162.03	0.00	0	4615-10-000 - Labor and Employment	0
0.00	27,874.00	7,000	4620-17-000 - School Law Conference - Legal	7,000
0.00	22,756.00	0	4635-11-000 - Bonds, Ballots, and Buildings	25,000
0.00	9,130.00	0	4635-11-001 - Bonds, Ballots, and Buildings - Sponsors	10,000
0.00	23,390.00	0	4635-11-002 - Bonds, Ballots, and Buildings - Exhibitors	25,000
0.00	0.00	0	4645-10-000 - One Day/Online Workshops - Labor	0
<u>0.00</u>	<u>0.00</u>	<u>1,000</u>	4646-13-000 - One Day/Online Workshops	<u>1,000</u>
90,552.03	116,708.16	238,000	TOTAL CONFERENCES	573,000
0.00	0.00	0	4800-90-000 - Parking Income	25,000
<u>90,704.22</u>	<u>103,390.00</u>	75,000	4800-99-000 - Building Rental Income	<u>100,000</u>
90,704.22	103,390.00	75,000	TOTAL RENTAL INCOME	125,000
0.00	0.00	0	4900-09-010 - Staff Reimbursement - Executive	0
0.00	0.00	1,000	4900-10-000 - Miscellaneous	1,000
0.00	0.00	0	4900-10-010 - Staff Reimbursement - Labor	0
0.00	0.00	0	4900-11-010 - Staff Reimbursement - Communications	0
0.00	0.00	0	4900-12-010 - Staff Reimbursement - Legislative	0
0.00	0.00	0	4900-13-010 - Staff Reimbursement - Board Development	0
0.00	0.00	0	4900-14-010 - Staff Reimbursement - Policy	0
0.00	0.00	0	4900-16-010 - Board Reimbursement	0
0.00	0.00	0	4900-17-010 - Staff Reimbursement - Litigation	0
3,210.31	1,867.00	25,000	4900-90-000 - Miscellaneous - Administration	25,000
<u>16,010.40</u>	<u>0.00</u>	<u>0</u>	4900-90-010 - Staff Reimbursement - OSS	<u>0</u>
19,220.71	1,867.00	26,000	TOTAL MISCELLANEOUS	26,000
50,000.00	50,000.00	50,000	4901-13-000 - Sponsorships - Board Development	50,000
(27,633.19)	0.00	(40,000)	4995-00-000 - Change in FMV - LGCT	(40,000)
<u>14,725,977.39</u>	<u>3,110,811.01</u>	<u>9,301,054</u>	TOTAL BUDGET RESOURCES	<u>9,881,250</u>

OREGON SCHOOL BOARDS ASSOCIATION
BUDGET EXPENDITURES
2023-24

2020-21 ACTUAL	2021-22 ACTUAL	FTE	2022-23 BUDGET	DESCRIPTION	FTE	2023-24 ADOPTED
PAYROLL REQUIREMENTS						
415,629.00	428,822.41	3.00	417,464	5000-09-000 - Salaries - Executive	3.00	444,566
165,437.39	0.00	0.00	0	5000-10-000 - Salaries - Labor	0.00	0
385,913.54	396,408.25	4.75	417,999	5000-11-000 - Salaries - Communications	4.25	396,946
296,578.80	304,908.91	3.00	315,412	5000-12-000 - Salaries - Legislative	2.50	284,418
460,261.84	462,384.85	6.00	541,732	5000-13-000 - Salaries - Board Dev	5.00	483,744
440,337.36	440,095.52	5.00	419,872	5000-14-000 - Salaries - Policy	5.00	428,847
827,457.24	917,906.05	9.00	1,004,922	5000-17-000 - Salaries - Legal	9.50	1,079,844
266,994.99	247,901.69	2.00	181,216	5000-25-000 - Salaries - PACE	2.00	185,763
<u>563,985.53</u>	<u>554,835.71</u>	<u>6.00</u>	<u>533,343</u>	5000-90-000 - Salaries - Operations	<u>9.00</u>	<u>922,454</u>
3,822,595.69	3,753,263.39	38.75	3,831,960	TOTAL SALARIES	40.25	4,226,582
27,426.58	26,436.94		31,936	5100-09-000 - Payroll Taxes - Executive		34,009
12,714.63	0.00		0	5100-10-000 - Payroll Taxes - Labor		0
29,463.58	30,697.97		31,977	5100-11-000 - Payroll Taxes - Communications		30,366
22,781.83	22,953.59		24,129	5100-12-000 - Payroll Taxes - Legislative		21,758
35,113.91	35,279.27		41,443	5100-13-000 - Payroll Taxes - Board Dev		37,006
33,578.97	33,511.00		32,120	5100-14-000 - Payroll Taxes - Policy		32,807
63,417.18	70,593.39		76,877	5100-17-000 - Payroll Taxes - Legal		82,608
20,730.00	19,206.26		13,863	5100-25-000 - Payroll Taxes - PACE		14,211
<u>42,195.90</u>	<u>48,703.46</u>		<u>40,801</u>	5100-90-000 - Payroll Taxes - Operations		<u>70,568</u>
287,422.58	287,381.88		293,146	TOTAL PAYROLL TAXES		323,333
200,325.03	181,591.99		246,182	5200-09-000 - Fringe Benefits - Executive		279,826
71,712.76	3,282.89		0	5200-10-000 - Fringe Benefits - Labor		0
201,616.14	209,523.40		235,402	5200-11-000 - Fringe Benefits - Communications		235,938
152,245.65	158,279.72		175,939	5200-12-000 - Fringe Benefits - Legislative		166,481
221,029.84	244,532.49		302,913	5200-13-000 - Fringe Benefits - Board Dev		310,608
237,000.47	226,148.72		244,265	5200-14-000 - Fringe Benefits - Policy		260,337
333,435.62	380,133.90		505,277	5200-17-000 - Fringe Benefits - Legal		566,022
139,057.65	124,393.98		97,443	5200-25-000 - Fringe Benefits - PACE		109,274
<u>308,377.63</u>	<u>310,031.45</u>		<u>272,327</u>	5200-90-000 - Fringe Benefits - Operations		<u>502,149</u>
1,864,800.79	1,837,918.54		2,079,748	TOTAL FRINGE BENEFITS		2,430,635
44,872.50	39,459.92		60,000	5500-09-000 - Sub Contracts - Executive		60,000
0.00	3,237.38		0	5500-10-000 - Sub Contracts - Labor		0
49,872.53	45,972.16		51,000	5500-11-000 - Sub Contracts - Communications		26,000
160,076.11	49,094.82		95,000	5500-12-000 - Sub Contracts - Legislative		95,000
200.00	17,500.00		0	5500-13-000 - Sub Contracts - Board Development		0
540.00	0.00		0	5500-14-000 - Sub Contracts - Policy		0
92.30	0.00		0	5500-17-000 - Sub Contracts - Legal		0
0.00	0.00		0	5500-25-000 - Sub Contracts - PACE		0
<u>17,292.00</u>	<u>20,444.85</u>		<u>20,000</u>	5500-90-000 - Sub Contracts - Operations		<u>20,000</u>
272,945.44	175,709.13		226,000	TOTAL SUB CONTRACTS		201,000
13,665.80	0.00		0	5530-12-000 - Temporary Services - Legislative		0
0.00	0.00		0	5530-13-000 - Temporary Services - Board Development		0
<u>0.00</u>	<u>1,500.00</u>		<u>0</u>	5530-90-000 - Temporary Services - Operations		<u>0</u>
13,665.80	1,500.00		0	TOTAL TEMPORARY SERVICES		0

OREGON SCHOOL BOARDS ASSOCIATION
BUDGET EXPENDITURES
2023-24

2020-21 ACTUAL	2021-22 ACTUAL	FTE	2022-23 BUDGET	DESCRIPTION	FTE	2023-24 ADOPTED
DEPARTMENTAL REQUIREMENTS						
0.00	15,379.57		10,000	6000-12-000 - Legislative Committee		10,000
0.00	0.00		0	6010-12-000 - Legislative Reports and Policies		0
138.92	11,732.82		0	6050-16-000 - Travel In Board		0
7,920.08	51,964.99		30,000	6050-16-010 - Board Meetings		30,000
0.00	15,731.25		25,000	6050-16-011 - Annual Board Retreat		25,000
0.00	1,583.62		3,000	6050-16-012 - Other Board Travel		3,000
780.86	393.61		2,000	6050-16-013 - Other Board Expense		2,000
<u>0.00</u>	<u>145.00</u>		<u>0</u>	6050-16-014 - Board Travel - Regionals		<u>0</u>
8,839.86	81,551.29		60,000	TOTAL BOARD		60,000
82.88	0.00		0	6055-10-000 - Travel Billable - Labor		0
135.36	2,701.85		8,000	6055-13-000 - Travel Billable - Board Dev		8,000
0.00	301.13		1,000	6055-14-000 - Travel Billable - Policy		1,000
232.28	4,576.24		5,000	6055-17-000 - Travel Billable - Legal		5,000
<u>0.00</u>	<u>0.00</u>		<u>0</u>	6055-25-000 - Travel Billable - PACE		<u>0</u>
450.52	7,579.22		14,000	TOTAL TRAVEL BILLABLE		14,000
0.00	(75.00)		4,000	6060-16-000 - Travel Out Board		4,000
0.00	0.00		22,000	6060-16-010 - Advocacy Institute		22,000
1,905.00	5,544.67		12,000	6060-16-011 - Pacific Region Meetings		12,000
5,030.39	25,754.82		16,000	6060-16-012 - NSBA Convention		16,000
<u>0.00</u>	<u>6,145.27</u>		<u>18,000</u>	6060-16-013 - NSBA Scholarships		<u>0</u>
6,935.39	37,369.76		72,000	TOTAL NSBA		54,000
2,081.69	8,674.86		12,000	6065-09-000 - Travel Non-Billable - Executive		12,000
(2.47)	0.00		0	6065-10-000 - Travel Non-Billable - Labor		0
4,834.60	7,579.91		5,600	6065-11-000 - Travel Non-Billable - Communications		5,600
280.00	2,902.96		8,000	6065-12-000 - Travel Non-Billable - Legislative		8,000
0.00	209.40		6,000	6065-12-001 - Travel Non-Billable - Regional Meetings		6,000
619.00	1,096.17		4,000	6065-13-000 - Travel Non-Billable - Board Dev		4,000
100.00	297.72		1,600	6065-14-000 - Travel Non-Billable - Policy		1,600
479.00	3,268.39		8,000	6065-17-000 - Travel Non-Billable - Legal		8,000
10,148.04	38,316.93		35,000	6065-25-000 - Travel Non-Billable - PACE		35,000
<u>1,110.28</u>	<u>1,368.94</u>		<u>12,000</u>	6065-90-000 - Travel Non-Billable - Operations		<u>12,000</u>
19,650.14	63,715.28		92,200	TOTAL TRAVEL NON-BILLABLE		92,200
50.00	218.21		9,800	6070-09-000 - Professional Development - Executive		9,800
50.00	0.00		0	6070-10-000 - Professional Development - Labor		0
155.00	1,641.52		8,700	6070-11-000 - Professional Development - Communications		8,700
0.00	5.50		5,400	6070-12-000 - Professional Development - Legislative		5,400
7,750.48	11,400.09		12,000	6070-13-000 - Professional Development - Board Dev		12,000
2,925.88	3,488.57		8,600	6070-14-000 - Professional Development - Policy		8,600
4,305.00	16,407.24		27,600	6070-17-000 - Professional Development - Legal		27,600
350.00	0.00		3,200	6070-25-000 - Professional Development - PACE		3,200
<u>180.00</u>	<u>2,221.67</u>		<u>9,600</u>	6070-90-000 - Professional Development - Operations		<u>9,600</u>
15,766.36	35,382.80		84,900	TOTAL PROFESSIONAL DEVELOPMENT		84,900

OREGON SCHOOL BOARDS ASSOCIATION
BUDGET EXPENDITURES
2023-24

2020-21 ACTUAL	2021-22 ACTUAL	FTE	2022-23 BUDGET	DESCRIPTION	FTE	2023-24 ADOPTED
0.00	0.00		5,000	6080-13-000 - Auto Expense - Board Dev		5,000
1,767.45	4,067.78		7,500	6080-25-000 - Auto Expense - PACE		7,500
<u>2,031.54</u>	<u>9,753.08</u>		<u>5,000</u>	6080-90-000 - Auto Expense - Operations		<u>5,000</u>
3,798.99	13,820.86		17,500	TOTAL AUTO EXPENSE		17,500
0.00	0.00		3,000	6100-11-000 - PR In Action		3,000
17,245.59	38,697.57		30,000	6115-13-000 - Superintendent Search		30,000
1,247.50	1,500.00		2,000	6125-11-000 - Miscellaneous Publications		2,000
44,258.00	63,109.00		75,000	6153-14-000 - BoardBook		75,000
0.00	0.00		10,000	6400-13-000 - Convention Exhibitor		10,000
0.00	0.00		200,000	6400-13-001 - Convention Hotels & Meals		245,000
12,600.00	0.00		30,000	6400-13-002 - Convention Speaker		30,000
0.00	54.97		3,500	6400-13-003 - Convention Printing		3,500
<u>9,374.43</u>	<u>11,167.18</u>		<u>25,000</u>	6400-13-004 - Convention Miscellaneous		<u>25,000</u>
21,974.43	11,222.15		268,500	TOTAL CONVENTION		313,500
0.00	7,000.00		5,000	6500-13-000 - Summer Conference Speaker		12,500
0.00	0.00		100,000	6500-13-001 - Summer Conference Hotel		100,000
0.00	1,403.20		0	6500-13-002 - Summer Conference Printing		0
<u>0.00</u>	<u>19,641.61</u>		<u>25,000</u>	6500-13-003 - Summer Conference Miscellaneous		<u>35,000</u>
0.00	28,044.81		130,000	TOTAL SUMMER CONFERENCE		147,500
0.00	0.00		0	6510-10-003 - Labor and Employment Miscellaneous		0
0.00	0.00		4,000	6530-17-000 - School Law Conference - Legal		4,000
0.00	0.00		0	6536-12-000 - Legislative Conference - Legislative		0
0.00	21,108.56		0	6540-11-001 - Bonds, Ballots, and Buildings Hotel		25,000
0.00	88.00		0	6540-11-002 - Bonds, Ballots, and Buildings Printing		1,000
<u>0.00</u>	<u>0.00</u>		<u>0</u>	6540-11-003 - Bonds, Ballots, and Buildings Miscellaneous		<u>2,500</u>
0.00	21,196.56		0	TOTAL BONDS, BALLOTS, AND BUILDINGS		28,500
0.00	0.00		0	6580-10-003 - One Day and Online Workshop - Labor		0
<u>500.00</u>	<u>0.00</u>		<u>0</u>	6580-25-000 - One Day and Online Workshop - PACE		<u>0</u>
500.00	0.00		0	TOTAL ONE DAY AND ONLINE WORKSHOP		0
84.79	0.00		0	6594-13-000 - Leadership Oregon		0
2,260.00	2,220.00		2,000	6600-09-000 - Dues - Executive		2,000
638.00	0.00		0	6600-10-000 - Dues - Labor		0
720.00	450.00		2,000	6600-11-000 - Dues - Communications		2,000
800.00	0.00		1,000	6600-12-000 - Dues - Legislative		1,000
1,125.00	375.00		1,500	6600-13-000 - Dues - Board Dev		1,500
755.99	997.00		500	6600-14-000 - Dues - Policy		500

OREGON SCHOOL BOARDS ASSOCIATION
BUDGET EXPENDITURES
2023-24

2020-21 ACTUAL	2021-22 ACTUAL	FTE	2022-23 BUDGET	DESCRIPTION	FTE	2023-24 ADOPTED
9,490.00	9,908.95		15,000	6600-17-000 - Dues - Legal		15,000
85.00	785.00		500	6600-25-000 - Dues - PACE		500
<u>88,731.00</u>	<u>88,297.00</u>		<u>92,500</u>	6600-90-000 - Dues - Operations		<u>92,500</u>
104,604.99	103,032.95		115,000	TOTAL DUES		115,000
0.00	0.00		2,500	6650-09-000 - Subscriptions and Books - Executive		2,500
150.00	0.00		0	6650-10-000 - Subscriptions and Books - Labor		0
2,133.62	2,897.67		1,500	6650-11-000 - Subscriptions and Books - Communications		1,500
308.94	110.00		1,000	6650-12-000 - Subscriptions and Books - Legislative		1,000
170.74	462.70		500	6650-13-000 - Subscriptions and Books - Board Dev		500
39.98	0.00		350	6650-14-000 - Subscriptions and Books - Policy		350
27,601.66	18,570.35		30,000	6650-17-000 - Subscriptions and Books - Legal		30,000
445.00	93.00		5,000	6650-25-000 - Subscriptions and Books - PACE		5,000
<u>409.00</u>	<u>0.00</u>		<u>10,000</u>	6650-90-000 - Subscriptions and Books - Operations		<u>10,000</u>
31,258.94	22,133.72		50,850	TOTAL SUBSCRIPTION AND BOOKS		50,850
42,500.00	22,500.00		25,000	6705-13-000 - Promise Scholarship - Board Dev		0
2,615.57	79,354.75		200,000	6710-16-000 - Special Projects		75,000
0.00	30.00		0	6715-12-000 - Legislative Advocacy		0
3,740.00	23,853.90		40,000	6716-16-000 - Board Members of Color Caucus		20,000
<u>0.00</u>	<u>0.00</u>		<u>0</u>	6716-16-010 - Rural Caucus		<u>10,000</u>
3,740.00	23,853.90		40,000			30,000
500,000.00	250,000.00		0	6717-90-000 - Forecast 5 Analytics		0
10,000.00	15,000.00		20,000	6725-16-000 - Continuing Partnerships		15,000
195,051.65	205,142.08		200,000	6740-90-000 - Investment Management		220,000
0.00	0.00		0	6750-90-000 - Parking Lot Expenses		10,000
12,000.00	12,000.00		12,000	6760-90-000 - Building Reserve		12,000
137,819.95	192,631.66		210,000	6765-90-000 - Building Expense		210,000
0.00	7,450.00		0	6770-00-000 - Rental Expense		10,000
12,209.00	1,320.00		12,000	6810-25-000 - Legal Fees - PACE		12,000
<u>75,790.71</u>	<u>35,185.44</u>		<u>50,000</u>	6810-90-000 - Legal Fees - Operations		<u>50,000</u>
87,999.71	36,505.44		62,000	TOTAL LEGAL FEES		62,000
10,209.07	11,371.18		12,000	6820-90-000 - Internet		12,000
0.00	0.00		125,000	6830-90-000 - Contingency		75,000
				ORGANIZATION WIDE REQUIREMENTS		
25,830.00	27,375.00		30,000	7000-99-000 - Audit Expense		30,000

OREGON SCHOOL BOARDS ASSOCIATION
BUDGET EXPENDITURES
2023-24

2020-21 ACTUAL	2021-22 ACTUAL	FTE	2022-23 BUDGET	DESCRIPTION	FTE	2023-24 ADOPTED
138,240.88	136,094.42		145,000	7005-99-000 - Insurance		165,000
11,019.96	16,316.74		10,000	7010-99-000 - Telephone		10,000
0.00	810.40		5,000	7015-17-000 - Cell Phone - Legal		6,500
4,253.80	6,414.53		7,500	7016-11-000 - Outside Printing - PID		7,500
2,290.68	334.98		2,000	7020-25-000 - Postage - PACE		2,000
<u>6,074.94</u>	<u>6,418.92</u>		<u>12,000</u>	7020-99-000 - Postage		<u>12,000</u>
8,365.62	6,753.90		14,000	TOTAL POSTAGE		14,000
1,597.50	0.00		0	7030-12-000 - Supplies - Legislative		0
0.00	0.00		0	7030-14-000 - Supplies - Policy		0
61.99	59.99		1,000	7030-17-000 - Supplies - Legal		1,000
15,916.02	35,504.63		15,000	7030-25-000 - Supplies - PACE		15,000
<u>5,147.44</u>	<u>7,158.66</u>		<u>15,000</u>	7030-99-000 - Supplies		<u>15,000</u>
22,722.95	42,723.28		31,000	TOTAL SUPPLIES		31,000
0.00	0.00		500	7033-09-000 - Non-Consumables - Executive		500
0.00	0.00		0	7033-10-000 - Non-Consumables - Labor		0
0.00	0.00		1,500	7033-11-000 - Non-Consumables - Communications		1,500
0.00	0.00		500	7033-12-000 - Non-Consumables - Legislative		500
0.00	0.00		500	7033-13-000 - Non-Consumables - Board Dev		500
0.00	0.00		500	7033-14-000 - Non-Consumables - Policy		500
597.48	0.00		5,000	7033-17-000 - Non-Consumables - Legal		5,000
0.00	143.10		3,000	7033-25-000 - Non-Consumables - PACE		3,000
<u>0.00</u>	<u>2,676.40</u>		<u>1,750</u>	7033-90-000 - Non-Consumables - Operations		<u>1,750</u>
597.48	2,819.50		13,250	TOTAL NON-CONSUMABLES		13,250
0.00	363.00		500	7040-99-000 - Letterhead and Envelopes		500
579.22	694.58		3,500	7045-99-000 - Paper		3,500
0.00	141.99		0	7050-99-000 - Impressions		0
<u>10,624.20</u>	<u>10,564.18</u>		<u>20,000</u>	7055-99-000 - Copier		<u>20,000</u>
10,624.20	10,564.18		20,000	TOTAL COPIER		20,000
744.00	799.00		1,000	7060-99-000 - Equipment Purchase		1,000
149.00	0.00		1,000	7065-99-000 - Equipment Maintenance		1,000
16,405.20	35,598.43		35,000	7070-99-000 - Computer Software		35,000
794.36	29,512.00		34,000	7075-99-000 - Computer Hardware		34,000
88,969.06	51,345.88		90,000	7085-99-000 - Computer Maintenance and Licensing		90,000

OREGON SCHOOL BOARDS ASSOCIATION
BUDGET EXPENDITURES
2023-24

2020-21 ACTUAL	2021-22 ACTUAL	FTE	2022-23 BUDGET	DESCRIPTION	FTE	2023-24 ADOPTED
31,964.79	28,803.09		25,000	7086-99-000 - Computer Subscription Services		25,000
0.00	0.00		25,000	7087-25-000 - Sub Contracts - Computer - PACE		5,000
<u>9,408.49</u>	<u>4,398.06</u>		<u>95,000</u>	7087-99-000 - Sub Contracts - Computer		<u>25,000</u>
9,408.49	4,398.06		120,000	TOTAL SUB CONTRACTS - COMPUTER		30,000
(20,441.56)	(13,912.13)		0	7090-15-000 - Miscellaneous Expense - Adjusting Entries		0
0.00	211.00		0	7090-17-000 - Miscellaneous Expense Legal		0
0.00	(2,318.40)		0	7090-25-000 - Miscellaneous Expense PACE		0
<u>7,507.04</u>	<u>16,447.99</u>		<u>15,000</u>	7090-99-000 - Miscellaneous Office Expense		<u>15,000</u>
7,507.04	14,340.59		15,000	TOTAL MISC EXPENSE		15,000
145.65	0.00		0	7090-99-005 - PACE NonBillable Expense		0
7,122.37	7,301.19		8,500	7090-99-010 - Miscellaneous Expense - Bank Charges		8,500
23,383.13	17,313.46		16,000	7091-00-000 - Loan Interest		16,000
10,270.66	35,748.24		10,000	7095-99-000 - Staff Recruitment		10,000
230,228.91	209,647.29		300,000	7900-00-000 - Depreciation		300,000
<u>8,189,308.52</u>	<u>8,127,314.11</u>	<u>38.75</u>	<u>9,301,054</u>	TOTAL BUDGET REQUIREMENTS	<u>40.25</u>	<u>9,881,250</u>