

Cool Schools Program

Spring Opportunity Announcement

*Availability of Energy Efficiency Services
& Finance Packages*

March 16, 2012



Agenda

- Cool Schools History/Overview
- Spring Project and Finance Opportunity
- Example Project
- Next Steps

Cool Schools Overview/Background

Purpose:

- To put money back in the classroom
- To boost student and teacher performance
- To create jobs

Created by HB 2960 in 2011

Phase I - Completed

- 8 school districts; 28 schools; \$4.7 million

Phase II – Launching!



Spring Opportunity – Available Now

Technical
Services

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graph TD; A[Technical Services] --> B[Project Financing]; B --> C[Project Incentives];
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Project
Financing

Project
Incentives

Summer 2012

- Spring Opportunity (projects starting summer 2012)
- Summer Opportunity (terms and timing not yet known)

2012 Cool Schools Offerings Options

		Low Interest Loans	
		Tier 1 Offering	Tier 2 Offering
Technical Resources	Target Interest Rate & Incentives	2.5% plus Tax Incentives (up to 35%)	3.25%
	Technical & Business Assistance	<u>Gov's Audit Schools:</u> Highest priority access to targeted audits <u>SB 1149 Schools</u> Second priority access to targeted audits	Targeted audits as available Technical & Business Teams to be assembled as available
	Project Eligibility Requirements	<ul style="list-style-type: none"> •20% Energy Savings <u>at the building level</u> •Projects Begin Construction Summer 2012 • Loan App Deadline May 8 	<ul style="list-style-type: none"> •Energy Efficiency Savings or Health & Safety Measures •Projects Begin Construction Summer 2012 • Loan App Deadline May 8
		\$2 Million in Tax Credits	

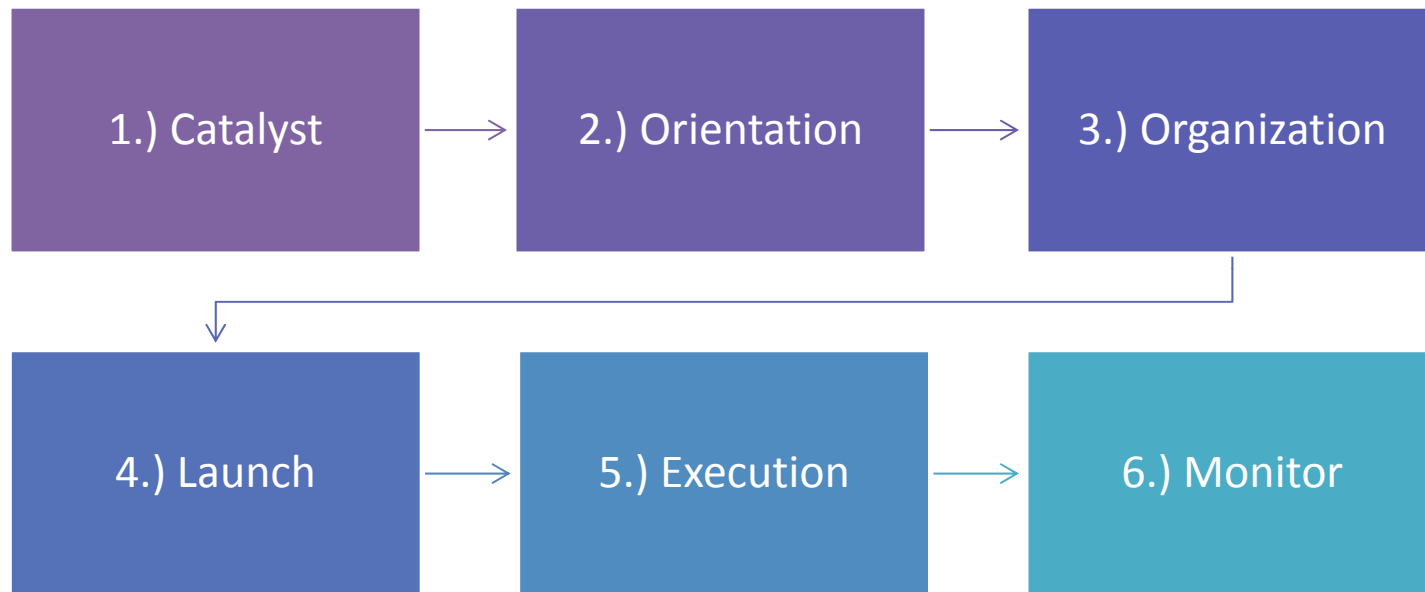
Not yet released

Technical Resources

Project Scoping

Stages of a Project

Cool Schools and Partners can assist you



Resources

Governor's Audit Reports

1. <https://sai.odee.state.or.us/>
2. http://oregon.gov/DAS/EISPD/GEO/web_services/Energy/cs/CoolSchools.html

SB 1149 Public Purpose Charge Program

1. <http://legacy.wesd.org/sid/>
2. [Service Providers \(contact CISF\)](#)
3. [Checklists and Forms](#)



Assistance Available

- Technical/Business :
 - 12 schools receiving audits/business assistance from ETO
 - First Schools: January 2012 (full for Summer 2012 projects)
 - 5 schools receiving audits/business assistance from ODOE
 - First Schools: February 2012
- Targeted Audits to be awarded 4/9 for projects needing assistance to complete loan applications.
 - Districts must express interest in technical & business services by 4/5



Applying for Cool Schools

- Key steps:
 - Register NOW!
 - Choose Tier 1 Offering (if eligible) or Tier 2 Offering for each building*
 - School Board must adopt resolution approving participation and loan (if applicable)
 - Complete and submit application for financing (if applicable)
 - Garner ODOE approval for match between offering requirements and projects

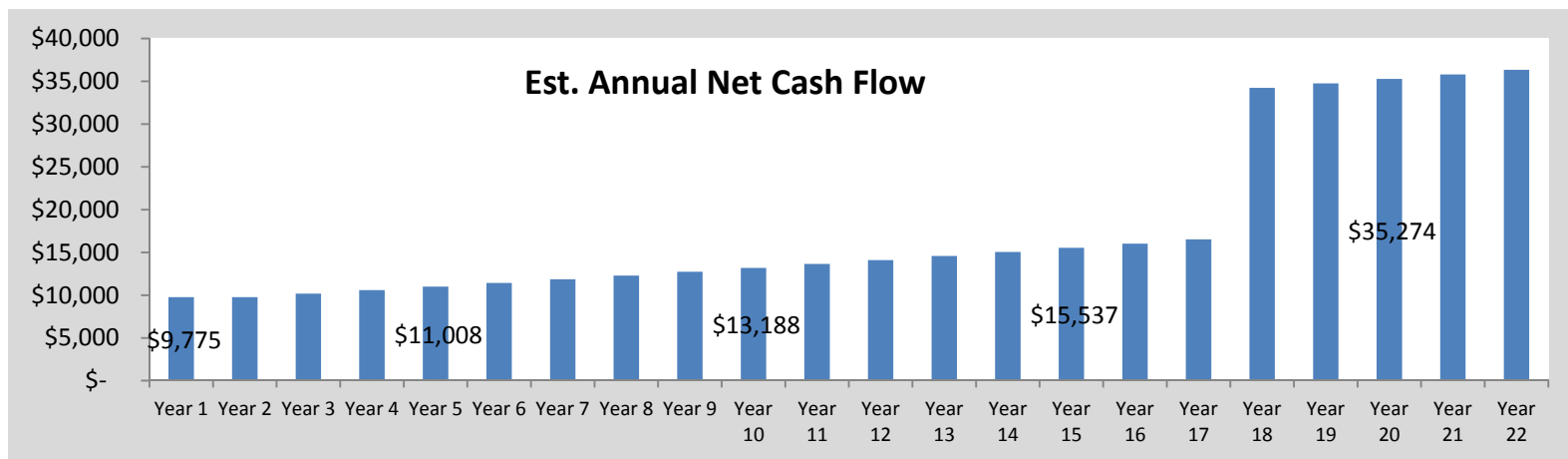
* ODOE will communicate energy conservation tax incentive offering (tax credit) in a separate energy incentive program (EIP) opportunity announcement.



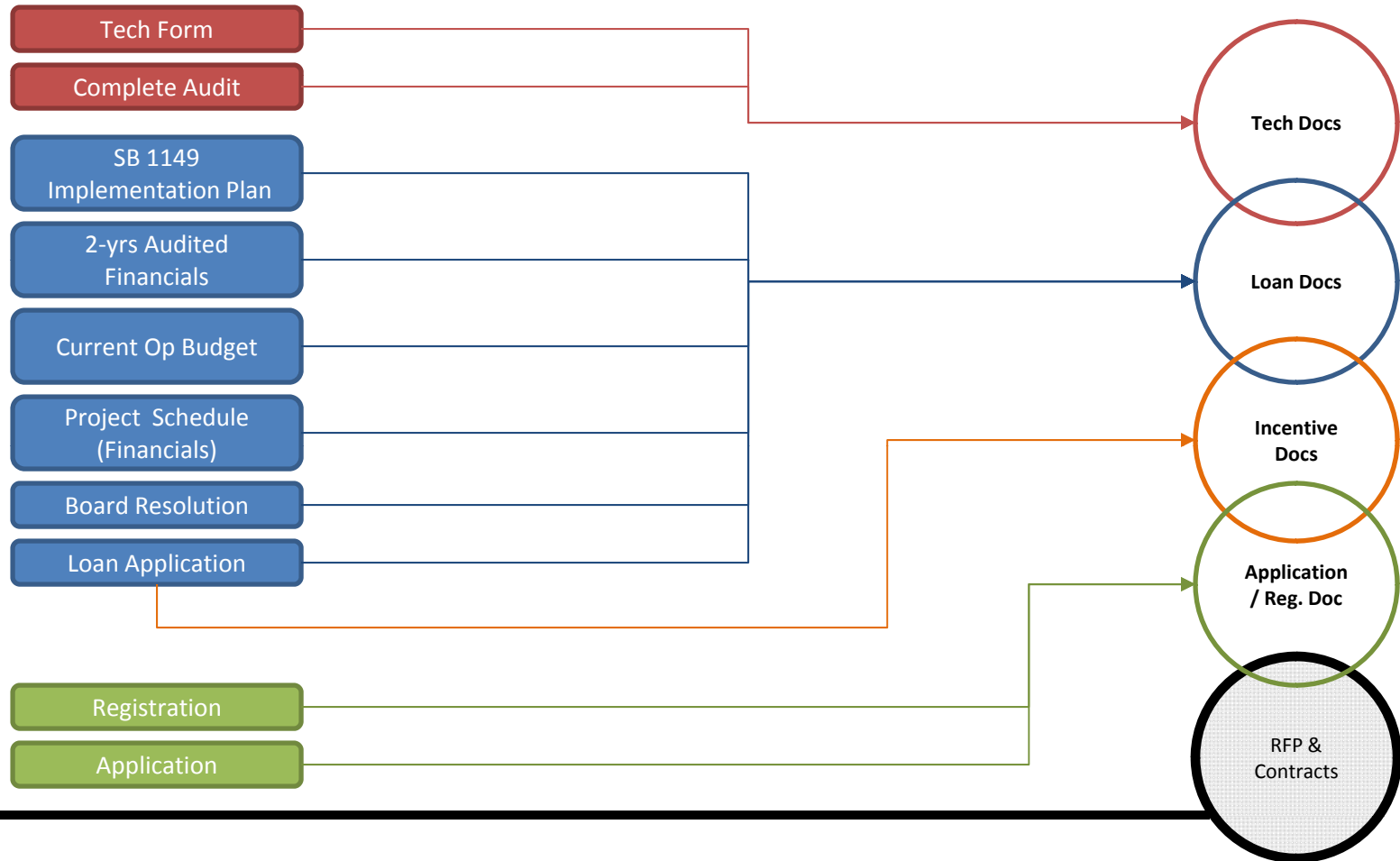
Example School Project

Proposed Project at Coast Elementary School

- \$210,000 project (*new thermostats, roof insulation, and replacing old windows*)
- Includes non-energy component (*roofing materials*)
- Existing boiler uses diesel fuel and is 7 yrs. old
- Est. \$19,000/year in avoided energy costs (Current bills \$42,000/year)
- Will reduce on-site energy consumption by 32+%
- Cool Schools assisting with audits, project scoping, financing, and non-ODOE grant coordination. Goal: 2.5% interest rate (target)



Forms & Documents



Cool Schools Spring Opportunity Schedule

2012 Spring Project & Finance Opportunity Timeline	DATE
Understanding the Opportunity:	
Register for Webinar option 1 (3/21, 9 a.m.)	3/19
Register for Webinar option 2 (3/27, 3 p.m.)	3/26
Spring Project & Finance Opportunity Deadlines:	
Districts express interest in financing (courtesy to ODOE)	4/5
Districts request project scoping assistance & targeted audits for Summer 2012 projects, latest	4/5
ODOE awards targeted audits to districts	4/9
Loan applications accepted by Oregon Department of Energy	3/19-5/8
Loan application deadline for early review	4/12
First Round approvals (loan applications received by 4/5)	4/27
Loan application deadline *****	* 5/8 *
Second Round approvals (loan applications received after 4/5 and by 5/8)	5/21
Loans signed, latest	6/1
Applications for Energy Conservation Incentive	TBD
Loan opt out date, latest	6/15
Bond Sale	7/15
Potential 2012 and 2013 Project & Opportunities	
Districts express interest in future offerings and request future project scoping assistance	4/12
ODOE awards targeted audits to districts	5/15

Spring Opportunity Details

1. Announce target interest rates ranging from 2.5% to 3.25%.
2. Focus on projects with greater than 20% BTU savings at building level.
3. Goal: \$36M in projects across state.
4. Technical & Business assistance from ODOE to identify and validate projects.
5. Register interest first, apply later.
6. Additional incentives available for 20% projects.
7. School districts may need help due to short schedule and requirements.



Spring Opportunity Registration Form

Cool Schools Sign Up Loan and Tax Credit Application

PROJECT REGISTRATION	
School District	
School District Contact Name and Title	
School District Mailing Address	
City	
Zip Code	
County	
ESD Servicing the District (if applicable)	
School District Office Phone #	
Alternate Phone #	
E-Mail:	
SB 1149 School	<input type="checkbox"/> Yes <input type="checkbox"/> No
Current SB 1149 Account Balance	
Current SB 1149 Annual Allocation	

Services Requested	
Targeted Audit	<input type="checkbox"/> Yes <input type="checkbox"/> No
Business and Technical Assistance	<input type="checkbox"/> Yes <input type="checkbox"/> No If Yes - Describe Assistance requested - e.g. audit review, project pro-forma, Board presentation preparation, etc. <input type="text"/>
SELP Loan	<input type="checkbox"/> Yes <input type="checkbox"/> No
Conservation Energy Incentive (Tax Credit)	<input type="checkbox"/> Yes <input type="checkbox"/> No
Identification of Pass Through Partner	<input type="checkbox"/> Yes <input type="checkbox"/> No

Project Scope and Budget	
Will this project start construction in summer 2012?	<input type="checkbox"/> Yes <input type="checkbox"/> No If No, Date project will begin <input type="text"/>
Does this project include work on buildings projected to save 20% energy at the building level?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Is this project scope supported by a recent building energy audit?	<input type="checkbox"/> Yes <input type="checkbox"/> No If Yes - Date of Audit <input type="text"/>

- No commitment
- Starts conversation



Questions & Answers

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Thank You

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