

***The secret to a  
successful bond issue  
is...***

***TIMING!***



# ***Who we are***

- Matt Donahue, *Managing Director, D.A. Davidson*
- Michael Elliott, *School Facilities Program Manager, Oregon Department of Education*
- Scott Rogers, *Athena-Weston SD Board Chair, OSBA Board President, and Senior Project Manager, Wenaha Group*

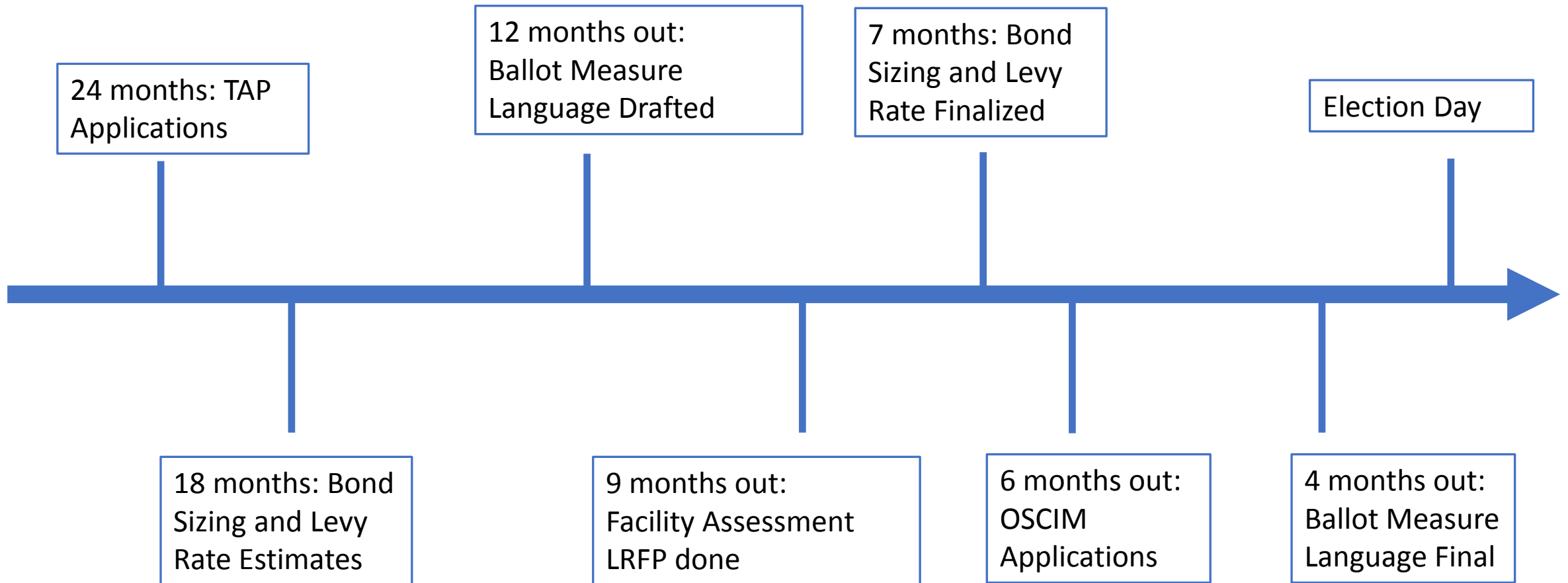
# ***Goals for today***

*Through an interactive approach, gain a high-level overview of pre-bond timing, clarity to roles and responsibilities, and how to build a successful team!*

# ***Get to know our audience***

- Who is in the room with us?
  - Board Members?
    - Length of time serving on the Board?
  - Superintendents?
    - Length of time at the District?
  - Assistant or Deputy Superintendents?
  - Business Managers?
  - Other?
- Have you been through a bond process previously?

# ***How much time should I allow for?***



# ***The Board ensures the work stays on track***

- Role of the Board
  - Discussion
  - Board Goals and Objectives
    - Establish “Sideboards” for the overall process
  - Coordination with the Administrative Team
- Ensure that there are no pre-determined outcomes!

# ***The Administrative Team moves “The Work” forward***

- Role of Administrative Team
  - Superintendent
  - Business Manager
  - Facilities Manager

# ***Question for the Audience***

*What challenges and obstacles do you see in passing a bond?*



# ***ODE can help through grant programs***

## TAP Grants:

- Facility Assessment (\$20,000)
  - 3-6 months
- Long-range Facility Planning (\$25,000)
  - 9-12 months
- Seismic (\$25,000)\*

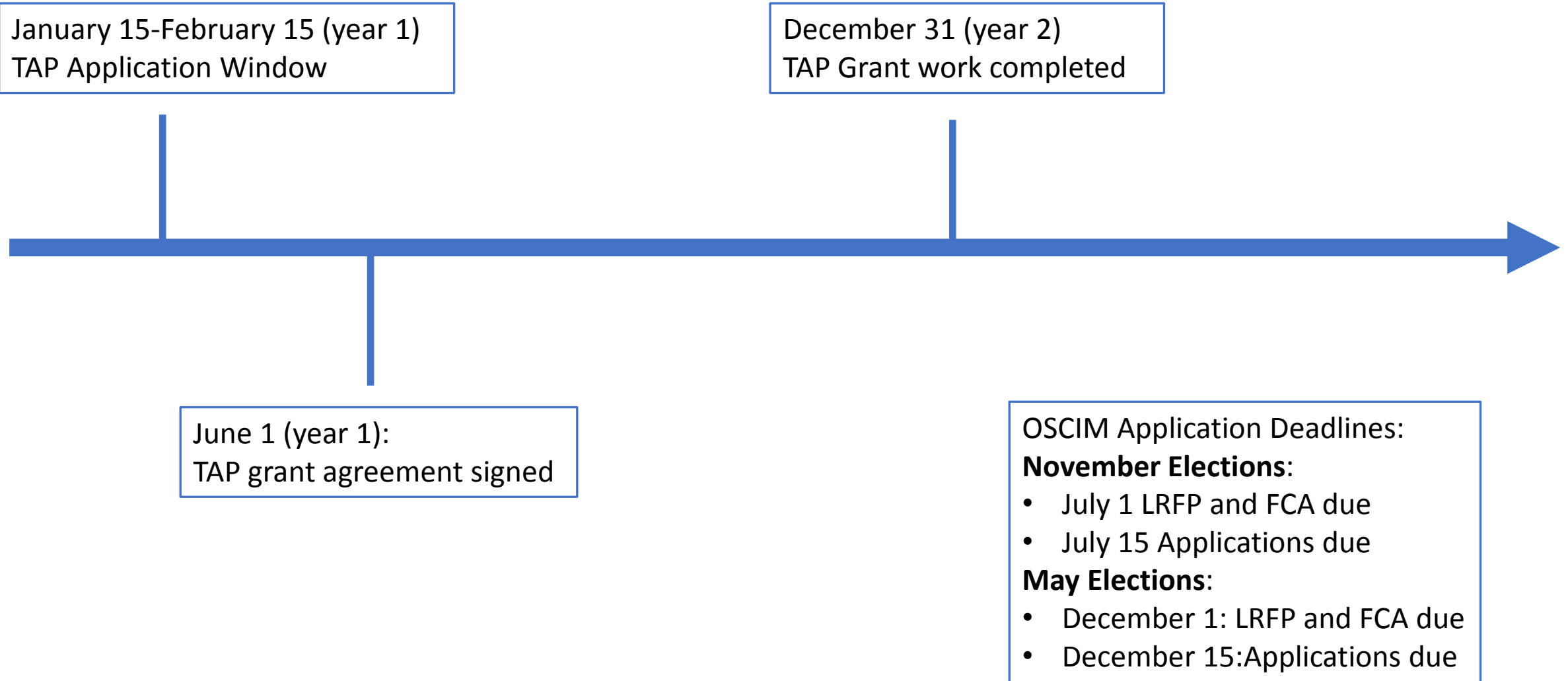


## OSCIM Grants:

Up to \$4 - \$8 Million in state matching funds for local bond passage

\* Seismic Grants 3-6 months for Seismic Rehabilitation Grant Program

# ODE Grant Timing



# ***Providing clarity to the size/cost of funding***

- Engage with your Financial Consultant!
  - Existing bond?
  - When does it expire?
  - Current rate per \$1k?
  - Any “steps”?
  - District’s bonding capacity?
  - Any other considerations – i.e. Enterprise Zone, special tax districts, etc.

# ***Before you get started...***

- Collect any existing facilities information
  - Facilities Drawings and/or Design Documents
  - Site related survey and utility documents
  - Utility providers and information
    - Is your District eligible for Energy Trust of Oregon or Oregon Department of Energy (ODOE) incentives?
- Gather Enrollment Information\*
  - Current and projected (if available)

\* Eligible expense under TAP Grants

# ***Before you get started... (cont'd)***

- Discuss Community Engagement
  - Existing issues within your community?
  - Engage and address prior to starting a bond related discussion!
  - Ensure good support within the community for the District
  - Relationship with other key community stakeholders – City, County, Tribal

# ***The Process – Facilities Assessments***

- Facilities Assessments
  - Objective – “look at what needs to be fixed...”
  - Hire a certified assessor (list on ODE’s website)\*:
    - <https://www.oregon.gov/ode/schools-and-districts/grants/Pages/Technical-Assistance-Program.aspx>
    - Helps a District understand the current level of deferred maintenance and a Rough Order of Magnitude (ROM) budget
    - Provides clarity to what is needed to keep a 1960’s educational building functioning as best as it can for a 1960’s building

\* Eligible expense under TAP Grants

# ***The Process – Long Range Facilities Plan***

- Objective – “What’s next?”
- Focus is on Educational Adequacy - *“...a sufficient level of educational services needed for students to attain a specified outcome...”*
- Combines the results of the Facilities Assessment, population/enrollment projections and “educational adequacy”
  - *“How well do our facilities support student achievement?”*
- Starts the community engagement process for Districts
- Asks the question *“does a 1960’s building still support student achievement for our District?”*
  - Can the District retain the building with modifications?
  - Can the District retain the building with updated deferred maintenance?
  - Should the District replace the building with new?
  - Other alternatives?



# *Questions?*





# ***Thank you!***

- Matt Donahue, *Managing Director, D.A. Davidson*  
[mdonahue@dadco.com](mailto:mdonahue@dadco.com)  
503-858-5891
- Michael Elliott, *School Facilities Program Manager, Oregon Department of Education*  
[michael.s.elliott@ode.oregon.gov](mailto:michael.s.elliott@ode.oregon.gov)  
503-947-5627
- Scott Rogers, *Athena-Weston SD Board Chair, OSBA Board President, and Senior Project Manager, Wenaha Group*  
[scottr@wenahagroup.com](mailto:scottr@wenahagroup.com)  
541-969-9236