

TUESDAY, SEPTEMBER 1, 2020
Zoom, Salem, OR

OSBA Finance Committee members in attendance at meeting start: OSBA President Kevin Cassidy, OSBA Vice President Liz Hartman, OSBA Secretary-Treasurer Scott Rogers, OSBA Board member Craig Prewitt, Yamhill Carlton Board Member Jami Egland, High Desert ESD board member John Lang, Greater Albany Business Manager Russ Allen

OSBA staff in attendance at meeting start: Executive Director Jim Green, Deputy Executive Director Mary Paulson, Director of Business Services Chris Davidson, Operations Assistant Vicky Black

Guests in attendance at meeting start: Brent Peterson and Cindy Burg, D.A. Davidson

Scott Rogers called the meeting to order at 6:01 p.m.

I. Welcome and introductions

Scott Rogers welcomed all to the meeting.

II. Approval of agenda

Motion: Craig Prewitt moved that agenda be approved; Seconded by Kevin Cassidy.

The committee voted and the motion passed unanimously.

III. Approval of minutes

Motion: Craig Prewitt moved the committee to approve the January 24, 2020 Finance Committee meeting minutes; Seconded by John Lang.

The committee voted and the motion passed unanimously.

IV. Investments and finances

A. Investment portfolio and performance

Brent Peterson from D.A. Davidson shared information on the market and investments.

B. 2019-20 year-end highlights

Chris Davidson went over year-end information.

C. Current financial report

Chris Davidson gave the report.

V. New business

A. Ad Hoc Committee

Jim Green and Chris Davidson explained that OSBA would like to form an Ad Hoc committee to address the questions in the memo. The committee would be comprised of three OSBA Board members and three Finance Committee members. There was consensus in the Finance Committee that the Ad Hoc Committee be formed. Scott Rogers and Liz Hartman volunteered; Russ Allen volunteered to serve if needed. Jim asked Brent Peterson to be involved. He further explained he would like the committee to have a proposal ready to present to the Board for January, 2021 meeting.

VI. Adjourn

Scott Rogers adjourned the meeting at 7:18 p.m.