Cool Schools Program

Spring Opportunity Announcement

Availability of Energy Efficiency Services & Finance Packages

March 16, 2012
Agenda

• Cool Schools History/Overview
• Spring Project and Finance Opportunity
• Example Project
• Next Steps
Cool Schools Overview/Background

Purpose:
- To put money back in the classroom
- To boost student and teacher performance
- To create jobs

Created by HB 2960 in 2011

Phase I - Completed
- 8 school districts; 28 schools; $4.7 million

Phase II – Launching!
Spring Opportunity – Available Now

Summer 2012

- Spring Opportunity (projects starting summer 2012)
- Summer Opportunity (terms and timing not yet known)
# 2012 Cool Schools Offerings Options

## Low Interest Loans

<table>
<thead>
<tr>
<th>Technical Resources</th>
<th>Tier 1 Offering</th>
<th>Tier 2 Offering</th>
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</thead>
<tbody>
<tr>
<td><strong>Target Interest Rate &amp; Incentives</strong></td>
<td>2.5% plus Tax Incentives (up to 35%)</td>
<td>3.25%</td>
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<tr>
<td><strong>Technical &amp; Business Assistance</strong></td>
<td>Gov’s Audit Schools: Highest priority access to targeted audits</td>
<td>Targeted audits as available</td>
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</tbody>
</table>
| **Project Eligibility Requirements** | • 20% Energy Savings at the building level  
  • Projects Begin Construction Summer 2012  
  • Loan App Deadline May 8 | • Energy Efficiency Savings or Health & Safety Measures  
  • Projects Begin Construction Summer 2012  
  • Loan App Deadline May 8 |

## Technical Resources

- **Project Scoping**
- **Situations**

## Project Scoping

- **$2 Million in Tax Credits**

- **Not yet released**
Stages of a Project

Cool Schools and Partners can assist you

1.) Catalyst  →  2.) Orientation  →  3.) Organization

        ↓                        ↓                        ↓

4.) Launch  →  5.) Execution  →  6.) Monitor
1.) Catalyst

Governor’s Audit Reports
1. https://sai.odoe.state.or.us/

SB 1149 Public Purpose Charge Program
1. http://legacy.wesd.org/sid/
2. Service Providers (contact CISF)
3. Checklists and Forms
2.) Orientation

Assistance Available

- **Technical/Business:**
  - 12 schools receiving audits/business assistance from ETO
    - First Schools: January 2012 (full for Summer 2012 projects)
  - 5 schools receiving audits/business assistance from ODOE
    - First Schools: February 2012

- **Targeted Audits to be awarded 4/9 for projects needing assistance to complete loan applications.**
  - Districts must express interest in technical & business services by 4/5
Applying for Cool Schools

3.) Organization

**Key steps:**

- Register NOW!
- Choose Tier 1 Offering (if eligible) or Tier 2 Offering for each building*
- School Board must adopt resolution approving participation and loan (if applicable)
- Complete and submit application for financing (if applicable)
- Garner ODOE approval for match between offering requirements and projects

* ODOE will communicate energy conservation tax incentive offering (tax credit) in a separate energy incentive program (EIP) opportunity announcement.
Example School Project

Proposed Project at Coast Elementary School

- $210,000 project (new thermostats, roof insulation, and replacing old windows)
- Includes non-energy component (roofing materials)
- Existing boiler uses diesel fuel and is 7 yrs. old
- Est. $19,000/year in avoided energy costs (Current bills $42,000/year)
- Will reduce on-site energy consumption by 32+% 
- Cool Schools assisting with audits, project scoping, financing, and non-ODOE grant coordination. Goal: 2.5% interest rate (target)

![Est. Annual Net Cash Flow]
Forms & Documents

Tech Form
Complete Audit
SB 1149 Implementation Plan
2-yrs Audited Financials
Current Op Budget
Project Schedule (Financials)
Board Resolution
Loan Application

Tech Docs
Loan Docs
Incentive Docs
Application / Reg. Doc
RFP & Contracts

Registration
Application
## Cool Schools Spring Opportunity Schedule

### 2012 Spring Project & Finance Opportunity Timeline

<table>
<thead>
<tr>
<th>Event</th>
<th>Date</th>
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<tbody>
<tr>
<td>Understanding the Opportunity:</td>
<td></td>
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<tr>
<td>Register for Webinar option 1 (3/21, 9 a.m.)</td>
<td>3/19</td>
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<tr>
<td>Register for Webinar option 2 (3/27, 3 p.m.)</td>
<td>3/26</td>
</tr>
<tr>
<td>Spring Project &amp; Finance Opportunity Deadlines:</td>
<td></td>
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<tr>
<td>Districts express interest in financing (courtesy to ODOE)</td>
<td>4/5</td>
</tr>
<tr>
<td><strong>Districts request project scoping assistance</strong> &amp; targeted audits for Summer 2012 projects, latest</td>
<td>4/5</td>
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<tr>
<td>ODOE awards targeted audits to districts</td>
<td>4/9</td>
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<tr>
<td>Loan applications accepted by Oregon Department of Energy</td>
<td>3/19-5/8</td>
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<tr>
<td>Loan application deadline for early review</td>
<td>4/12</td>
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<tr>
<td>First Round approvals (loan applications received by 4/5)</td>
<td>4/27</td>
</tr>
<tr>
<td>**Loan application deadline *******</td>
<td>* 5/8 *</td>
</tr>
<tr>
<td>Second Round approvals (loan applications received after 4/5 and by 5/8)</td>
<td>5/21</td>
</tr>
<tr>
<td>Loans signed, latest</td>
<td>6/1</td>
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<tr>
<td>Applications for Energy Conservation Incentive</td>
<td>TBD</td>
</tr>
<tr>
<td>Loan opt out date, latest</td>
<td>6/15</td>
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<tr>
<td>Bond Sale</td>
<td>7/15</td>
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<tr>
<td>Potential 2012 and 2013 Project &amp; Opportunities</td>
<td></td>
</tr>
<tr>
<td>Districts express interest in future offerings and request future project scoping assistance</td>
<td>4/12</td>
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<tr>
<td>ODOE awards targeted audits to districts</td>
<td>5/15</td>
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Spring Opportunity Details

1. Announce target interest rates ranging from 2.5% to 3.25%.

2. Focus on projects with greater than 20% BTU savings at building level.


4. Technical & Business assistance from ODOE to identify and validate projects.

5. Register interest first, apply later.

6. Additional incentives available for 20% projects.

7. School districts may need help due to short schedule and requirements.
Spring Opportunity Registration Form

Cool Schools Sign Up
Loan and Tax Credit Application

PROJECT REGISTRATION

- No commitment
- Starts conversation
Questions & Answers

???
Thank You

Contact Information:

<table>
<thead>
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