Energy: Schools and Resources to Finance Energy-Efficient Upgrades

Oregon School Board Association
Bonds, Ballots and Buildings Conference
February 5, 2016
Agenda

• Energy efficient upgrades
• Oregon Department of Energy (ODOE)
  • Energy Efficient Schools Program
  • SB 1149 Schools Program
  • Energy Incentive Program
  • Small Premium Projects
  • Small-scale Energy Loan Program
Energy Efficient Upgrades

What, why and when?
• Standalone projects
• Bonds
• Seismic improvements
• Other projects
Oregon Department of Energy

- Statewide and fuel blind
- Energy expertise
- Unbiased
- Financing
- Tax credits
- Programs
- Grants

Mission Statement:
Leading Oregon to a safe, clean, and sustainable energy future.
Energy Efficiency Schools Program

• Umbrella program for all ODOE school programs
• Access to other ODOE resources and programs
• Technical expertise
• Pilot programs
SB 1149 Schools Program

- Public Purpose Charge
- Energy efficiency retrofits and other energy conservation projects
- Reimbursement model
- Updated Program Guidelines
- Streamlined processes
SB 1149 Schools Program (cont.)

- Bonds and the SB 1149 Schools Program
- Demonstration projects
- Leverage
- “Extending” the life of a bond
Energy Incentives – Tax Credits

• Qualified costs of more than $20,000
• Competitively selected for specific technology sectors throughout the year
• Eligible projects can receive
  – predetermined amount based on project cost and savings
  – tax credit may not exceed 35 percent of qualifying cost
Small Premium Projects

• Qualified costs less than $20,000
• First-come, first-serve basis
• Eligible projects can receive
  – predetermined amount based on project cost and savings
  – tax credit may not exceed 35 percent of qualifying cost
  – maximum tax credit per project is $7,000
• Current opportunity announcement offers~$1 million in tax credits
Small-Scale Energy Loan Program

- Financing for projects that invest in:
  - energy conservation
  - renewable energy
  - alternative fuels
- Competitive, fixed-rates
- Long-term loans (generally 10-20 years)
Questions
# ODOE Resources

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<thead>
<tr>
<th>Title</th>
<th>Web Address</th>
<th>Phone Number</th>
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<tbody>
<tr>
<td>Oregon Department of Energy</td>
<td><a href="http://www.oregon.gov/energy">www.oregon.gov/energy</a></td>
<td>Phone: 503-378-4040</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Phone: 800-221-8035</td>
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<tr>
<td>Energy Efficient Schools Program</td>
<td><a href="http://www.oregon.gov/energy/SCHOOLS/Pages/index.aspx">www.oregon.gov/energy/SCHOOLS/Pages/index.aspx</a></td>
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<tr>
<td>Energy Incentive Program and Small Premium Projects</td>
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<td>Small-scale Energy Loan Program (SELP)</td>
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# Thank You

## Contact Information:

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<td>Tax Credits</td>
<td>Ask for program(s) of interest</td>
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<td></td>
</tr>
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