

		Prior Year End	Year to Date	Variance	Var %
<b>Assets</b>					
<b>Cash and Cash Equivalents</b>					
1002-00-000	Columbia Bank	2,506,113.38	1,529,536.09	-976,577.29	-38.97
1002-00-010	Comerica	60,425.36	162,483.30	102,057.94	168.90
1002-00-020	Local Gov't Pool	2,528,778.22	3,762,773.57	1,233,995.35	48.80
1002-00-050	Columbia Bank - PACT Account	0.00	990.00	990.00	0.00
1002-00-090	Checking - Petty Cash	175.00	175.00	0.00	0.00
<b>Total Cash and Cash Equivalents:</b>		5,095,491.96	5,455,957.96	360,466.00	7.07
<b>Investments in Federal Securities</b>					
1015-00-010	OSBA Fixed Income Bonds	43,292,288.88	38,218,027.59	-5,074,261.29	-11.72
1015-00-011	OSBA Fixed Income Bonds 2	1,210,048.14	1,131,027.50	-79,020.64	-6.53
1015-00-020	Equities - Prime Income	19,124,679.84	20,930,688.69	1,806,008.85	9.44
1015-00-030	Equities - Dividend Growth	10,783,748.93	13,706,620.53	2,922,871.60	27.10
1015-00-999	Investments- Change in FMV	-525,464.54	6,369,444.57	6,894,909.11	-1,312.15
<b>Total Investments in Federal Securities:</b>		73,885,301.25	80,355,808.88	6,470,507.63	8.76
<b>Accounts Receivable</b>					
1200-00-000	Accounts Receivable	547,471.30	530,297.01	-17,174.29	-3.14
1206-00-000	Interest Receivable	495,588.20	464,972.73	-30,615.47	-6.18
<b>Total Accounts Receivable:</b>		1,043,059.50	995,269.74	-47,789.76	-4.58
<b>Prepaid Expense</b>					
1300-00-000	Prepaid Expense	37,699.65	38,670.68	971.03	2.58
<b>Total Prepaid Expense:</b>		37,699.65	38,670.68	971.03	2.58
<b>Fixed Assets</b>					
1505-00-000	EDP Equipment/Capital Assets	802,254.19	802,254.19	0.00	0.00
1510-00-000	Autos	299,234.00	220,145.00	-79,089.00	-26.43
1515-00-000	Building and Land	4,316,351.37	4,316,351.37	0.00	0.00
1600-00-000	Accumulated Depreciation	-683,758.22	-834,898.13	-151,139.91	22.10
<b>Total Fixed Assets:</b>		4,734,081.34	4,503,852.43	-230,228.91	-4.86
<b>Total Assets:</b>		84,795,633.70	91,349,559.69	6,553,925.99	7.73
<b>Liabilities</b>					
<b>Accounts Payable</b>					
2000-00-000	Accounts Payable	73,519.17	55,860.65	-17,658.52	-24.02
2050-00-000	Loan Payable	387,408.87	318,792.00	-68,616.87	-17.71
<b>Total Accounts Payable:</b>		460,928.04	374,652.65	-86,275.39	-18.72
<b>Accrued Compensated Absences</b>					
2110-00-000	Accrued Payroll Taxes FIT/FICA	0.00	86,133.26	86,133.26	0.00
2115-00-000	Accrued Payroll Taxes SIT/SUTA	23,830.17	21,825.00	-2,005.17	-8.41
2116-00-000	State Transit Tax	957.64	940.08	-17.56	-1.83
2125-01-000	Accrued PR Deduct - Sunshine	586.16	412.17	-173.99	-29.68
2125-04-000	Accrued PR Deduct - Dep Life	40.00	30.00	-10.00	-25.00
2125-05-000	Accrued PR Deduct - AD&D	56.96	56.56	-0.40	-0.70
2125-06-000	Accrued PR Deduct - TSA	10,943.32	12,158.32	1,215.00	11.10
2125-07-000	Accrued PR Deduct - Pers	88,206.34	89,675.62	1,469.28	1.67
2125-07-010	Accrued PR Deduction - PERS Retirees	19,181.64	0.00	-19,181.64	-100.00
2125-07-020	Accrued PR Deduction - PERS Additional Withholding	0.00	587.48	587.48	0.00
2125-09-000	Accrued PR Deduct - 125 Plan	3,095.59	3,475.66	380.07	12.28
2125-09-010	Accrued PR Deduct - Ins	50,464.63	48,623.55	-1,841.08	-3.65

		Prior Year End	Year to Date	Variance	Var %
<b>Accrued Compensated Absences</b>		(Continued)			
2125-09-020	Accrued PR Deduct - HSA	1,074.99	1,137.08	62.09	5.78
2125-10-000	Accrued PR Deduct - Life	1,733.50	4,928.08	3,194.58	184.28
2150-00-000	Accrued Vacation	238,665.96	257,358.53	18,692.57	7.83
<b>Total Accrued Compensated Absences:</b>		438,836.90	527,341.39	88,504.49	20.17
<b>Deferred Revenue</b>					
2178-00-000	Prepaid Conference Sponsorships	2,550.00	0.00	-2,550.00	-100.00
<b>Total Deferred Revenue:</b>		2,550.00	0.00	-2,550.00	-100.00
<b>Due to Others</b>					
2220-00-000	Council of School Attorneys	33,431.44	33,986.44	555.00	1.66
2230-00-000	Cobra Payments	0.00	-611.67	-611.67	0.00
<b>Total Due to Others:</b>		33,431.44	33,374.77	-56.67	-0.17
<b>Security Deposit</b>					
2900-00-000	Rental Deposits	0.00	2,200.00	2,200.00	0.00
<b>Total Security Deposit:</b>		0.00	2,200.00	2,200.00	0.00
<b>Total Liabilities:</b>		935,746.38	937,568.81	1,822.43	0.19
<b>Capital</b>					
3000-00-000	Investment in Fixed Assets	2,177,953.86	2,177,953.86	0.00	0.00
3010-00-000	Unrestricted Reserve	11,628,147.71	10,000,000.00	-1,628,147.71	-14.00
3300-00-000	Retained Earnings-Current Year	-4,017,880.65	6,552,103.56	10,569,984.21	-263.07
3300-00-000	Restricted Reserve	24,071,666.41	21,681,933.47	-2,389,732.94	-9.93
3302-00-000	Permanent Reserve	50,000,000.00	50,000,000.00	0.00	0.00
<b>Total Capital:</b>		83,859,887.33	90,411,990.89	6,552,103.56	7.81
<b>Total Liabilities &amp; Capital:</b>		84,795,633.71	91,349,559.70	6,553,925.99	7.73