

FRIDAY, FEBRUARY 4, 2022
Zoom

OSBA Finance Committee members in attendance at meeting start: OSBA President Scott Rogers, OSBA Vice President Erika Lopez, OSBA Secretary-Treasurer Patti Norris, WESD Director of Business Services Russ Allen, PACE Representative Dawn Watson, Klamath County board member Steve Lowell, Central School District board member Vidal Pena.

OSBA staff in attendance at meeting start: Deputy Executive Director Mary Paulson, Director of Business Services Chris Davidson, Operations Assistant Vicky Black.

Guests in attendance at meeting start: Brent Peterson, D.A. Davidson

Patti Norris called the meeting to order at 3:30 p.m.

- I. Welcome and introductions
- II. Approve agenda

Motion: Erika Lopez moved to accept the agenda as presented; seconded by Steve Lowell.

The committee voted and the motion passed unanimously.

- III. Selection of committee chair

Steve Lowell nominated Patti Norris for committee chair.

The committee voted and Patti Norris was elected unanimously.

- IV. Approval of minutes

Motion: Dawn Watson moved the committee to approve the September 23, 2021 Finance Committee meeting minutes; Seconded by Steve Lowell.

The committee voted and the motion passed unanimously.

- V. OSBA investments

Brent Peterson from D.A. Davidson gave a report on OSBA's investments. He said that Bonds had performed spectacularly and that rising interest rates should help with Bond yields. He shared that The Fed is expected to raise interest rates several times this year in order to help curb inflation.

Brent offered to do an Investments 101 class.

- VI. Finances

Chris Davidson shared current financial information with the committee.

VII. Ad Hoc Committee

Mary Paulson said that it was time to disband the Ad Hoc Committee, as they had met the goals that had been set. She said that OSBA would like to create a Revenue Advisory Committee, which could explore income generating options going forward. That committee would report to Jim and the Finance Committee.

VIII. Other business

A committee member said they would be interested in an investments 101 session.

IX. Adjourn

Patti Norris adjourned the meeting at 4:44 p.m.