

THURSDAY, SEPTEMBER 23, 2021
Zoom

OSBA Finance Committee members in attendance at meeting start: OSBA Vice President Sonja McKenzie, OSBA Board member Patti Norris, WESD Director of Business Services Russ Allen, PACE Representative Dawn Watson, Klamath County board member Steve Lowell, Central School District board member Vidal Pena.

OSBA staff in attendance at meeting start: Deputy Executive Director Mary Paulson, Director of Business Services Chris Davidson, Operations Assistant Vicky Black.

Guests in attendance at meeting start: Brent Peterson, D.A. Davidson

Committee Chair Patti Norris called the meeting to order at 5:42 p.m.

- I. Welcome and introductions
- II. Approve agenda

Motion: Scott Rogers moved to accept the agenda as presented; seconded by Sonja McKenzie.

The committee voted and the motion passed unanimously.

- III. Approval of minutes

Motion: Vidal Pena moved the committee to approve the March 29, 2021 Finance Committee meeting minutes; Seconded by Scott Rogers.

The committee voted and the motion passed unanimously.

- IV. OSBA investments

- A. Brent Peterson from D.A. Davidson gave a report on OSBA's investments.

There was a question about bonds and Brent explained that OSBA still has bonds in their portfolio, but when they come due, we are looking elsewhere to invest for better cash flow.

- B. Year-end highlights

Chris Davidson presented and said expenses have been down due to the pandemic.

- C. Current Financial Report.

Chris reported on OSBA current financials.

- D. Property purchase

Mary said the property purchase of Association of Oregon Counties' (AOC) space in the building is closing next week. OSBA will own two-thirds of the assets and League of Oregon Cities will own a third. AOC will be allowed to use the parking lot for events.

V. New business

A. Principal use over time

Chris shared a PowerPoint presentation that covered OSBA's revenue, expenses and investments.

IX. Adjourn

Patti Norris adjourned the meeting at 7:41 p.m.