

TUESDAY, JANUARY 26, 2021  
Zoom

*OSBA Finance Committee members in attendance at meeting start:* OSBA President-elect Scott Rogers, OSBA Vice President Sonja McKenzie, OSBA Board member Patti Norris, Yamhill Carlton Board Member Jami Eglund, WESD Director of Business Services Russ Allen.

*OSBA staff in attendance at meeting start:* Executive Director Jim Green, Deputy Executive Director Mary Paulson, Director of Business Services Chris Davidson

*OSBA Finance Committee members not in attendance:* John Lang

*Guests in attendance at meeting start:* Brent Peterson, D.A. Davidson

**The meeting began at 3:30 p.m.**

- I. Welcome and introductions
- II. Selection of committee chair

**Motion: Scott Rogers moved that Patti Norris be nominated for committee Chair; Seconded by Sonja McKenzie.**

**The committee voted and the motion passed unanimously.**

- III. Approval of minutes

**Motion: Scott Rogers moved the committee to approve the September 1, 2020 Finance Committee meeting minutes; Seconded by Sonja McKenzie .**

**The committee voted and the motion passed unanimously.**

- IV. OSBA investments

Brent Peterson from D.A. Davidson gave a report on OSBA's investments. He also provided an overview of the recommended changes the Ad Hoc Committee forwarded to the OSBA Board of Directors for approval.

- V. Finances

Chris Davidson gave a report of current OSBA finances.

- VI. Ad Hoc Committee Update

Chris shared that OSBA department heads were meeting to compile information on services provided and prices for those services. An analysis of usage levels was requested to be presented at the next Ad Hoc meeting, as in how many services are provided yearly in each department and the number of requests for services. Chris also said if the Ad Hoc Committee and Finance Committee decide to recommend a dues increase, it would need Board approval.

Changes to the investment guidelines will go before the OSBA Board for approval at the February 5-6 meeting, including the proposed changes to OSBA's investments.

There was discussion of moving slowly on changes and recommendations given this is a time over-shadowed by Covid concerns and that it may be worth waiting to make changes.

VII. Oversight (This was covered after approval of the minutes)

Chris went over OSBA's internal controls.

**Fritz Duncan and Kim Lyon from Jones and Roth entered the meeting.**

VIII. Audit reports (This presentation took place after VII Oversight)

Fritz Duncan and Kim Lyon from Jones and Roth presented the results of the Oregon School Boards Association (OSBA), Local Government Center (LGC) and Legal Assistance Trust (LAT) Audits performed for the 2019-20 year. They had no material findings to report.

There was discussion about OSBA using a different accounting software.

**Fritz Duncan and Kim Lyon exited the meeting.**

IX. Other business

Proposed revisions of the Finance Committee Operating Manual will be sent to the committee for review for input at the March meeting.

XI. Adjourn

**Patti Norris adjourned the meeting.**