

FRIDAY, SEPTEMBER 20, 2019
Salem Convention Center, Salem, OR

OSBA Finance Committee members in attendance at meeting start: President Tass Morrison, Vice President Scott Rogers, Secretary-Treasurer Maureen Wolf, OSBA Board member Craig Prewitt, Greater Albany Business Manager Russ Allen

OSBA Finance Committee member in attendance via conference call at meeting start: High Desert ESD board member John Lang

OSBA staff in attendance at meeting start: Deputy Executive Director Mary Paulson, Director of Business Services Chris Davidson, Operations Assistant Vicky Black

OSBA Finance Committee members not in attendance: Jami Eglund, Mike Doherty

Guests in attendance: Brent Peterson, Royal Bank of Canada (RBC) and North Marion board member Bill Graup

Finance Committee Chair Maureen Wolf called the meeting to order at 3:02 p.m.

I. Welcome and introductions

Maureen invited the committee to introduce themselves.

II. Review and adopt agenda

Motion: Craig Prewitt moved that the agenda be adopted; Seconded by Scott

Rogers. The committee voted and the motion passed unanimously.

III. Approval of minutes

Motion: Scott Rogers moved the committee to approve the February 2 and May 7, 2019 Finance Committee meeting minutes; Seconded by Craig Prewitt.

The committee voted and the motion passed unanimously.

IV. Investments and finances

A. Brent Peterson shared the Consolidated Portfolio Review and information about OSBA's investments.

Brent Peterson exited the meeting at 3:38 p.m.

B. 2018-19 year-end highlights, Chris Davidson

C. Current financial report, Chris Davidson

Chris gave a report of current OSBA finances and 2018-19 year-end highlights.

Mary Paulson exited the meeting at 3:39 p.m.
Mary Paulson entered the meeting at 3:45 p.m.

V. New business

A. Maureen asked for the committee to review the Internal Control Checklist at the March, 2020 Finance Committee meeting.

VI. Adjourn

Maureen Wolf adjourned the meeting at 3:49

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